



## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

July 2013

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2012	THIS YEAR 2013	% Change 2012-2013
Retail Sales – July (Per Sales Tax Rebates - \$000's in 1996\$)	\$135,922	\$368,301	\$393,409	6.8%
Retail Sales – YTD	\$1,164,204	\$2,607,849	\$2,859,667	9.7%
Dollars Spent on Auto Purchases – July (\$000's in 1996\$)	\$33,903	\$98,083	\$110,551	12.7%
Dollars Spent on Auto Purchases – YTD	\$226,867	\$689,848	\$720,478	4.4%
Hotel/Motel Tax Receipts – Qtr	\$415,901	\$2,703,818	\$2,906,330	7.5%
Hotel/Motel Tax Receipts – YTD	\$1,140,784	\$7,268,007	\$8,412,616	15.7%
Airline Boardings – July	48,702	45,898	45,052	-1.8%
Airline Boardings – YTD	319,264	282,118	290,017	2.8%
Value All Building Permits – July	\$8,199,880	\$71,855,239	\$108,642,142	51.2%
Value All Building Permits – YTD	\$78,738,205	\$436,877,058	\$707,389,696	61.9%
Permits for New Homes – July	27	81	95	17.3%
Permits for New Homes – YTD	263	665	787	18.3%
Sales of Existing Homes – July	270	293	303	3.4%
Sales of Existing Homes – YTD	1,500	1,761	1,826	3.7%
Average Home Sale Price – July	\$77,800	\$201,937	\$231,814	14.8%
Average Home Sale Price – YTD	\$76,986	\$206,642	\$218,345	5.7%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – July	96,500	152,900	161,700	5.8%
Wage and Salary Employment – YTD Avg	97,386	149,660	159,745	6.7%
Unemployment Rate – July	6.3	4.3	3.8	-10.7%
Unemployment Rate – YTD Avg	6.2	4.1	3.7	-10.7%
<b>TEXAS PBPI - July**</b>	<b>103.9</b>	<b>317.5</b>	<b>334.8</b>	<b>5.5%</b>
<b>INDEX - July (Base = 100 January 1996)</b>	<b>103.8</b>	<b>192.6</b>	<b>211.6</b>	<b>9.9%</b>

\*\*Texas Permian Basin Petroleum Index (Base=100 Jan 1996)