

MIDLAND-ODESSA REGIONAL ECONOMIC INDEX

ECONOMIC INDICATORS

	BASE YEAR	LAST YEAR	THIS YEAR	% Change
March/1st Qtr 2013	1996	2012	2013	2012-2013
Retail Sales - March (Per Sales Tax Rebates - \$000's in 1996\$) *	\$ 139,463	\$ 327,247	\$ 376,842	15.2%
Retail Sales - 1st Qtr *	\$ 524,348	\$ 1,109,413	\$ 1,259,720	13.5%
Dollars Spent on Auto Purchases - March (\$000's in 1996\$) *	\$ 32,760	\$ 103,962	\$ 104,852	0.9%
Dollars Spent on Auto Purchases - 1st Qtr *	\$ 92,652	\$ 284,670	\$ 295,677	3.9%
Hotel/Motel Tax Receipts - Collected in 1st Qtr for 4th Qtr Occupancy	\$ 372,570	\$ 2,083,134	\$ 2,710,960	30.1%
Hotel/Motel Tax Receipts - YTD	\$ 372,570	\$ 2,083,134	\$ 2,710,960	30.1%
Airline Boardings - March	48,155	40,716	42,663	4.8%
Airline Boardings - 1st Qtr	127,174	110,814	112,541	1.6%
Value All Building Permits - March	\$ 6,977,250	\$ 91,768,858	\$ 123,824,335	34.9%
Value All Building Permits - 1st Qtr	\$ 23,831,522	\$ 174,324,138	\$ 226,620,224	30.0%
Permits for New Homes - March	39	95	114	20.0%
Permits for New Homes - 1st Qtr	104	283	336	18.7%
Sales of Existing Homes - March	231	259	310	19.7%
Sales of Existing Homes - 1st Qtr	508	681	674	-1.0%
Average Home Sale Price - March	\$ 79,400	\$ 192,973	\$ 200,949	4.1%
Average Home Sale Price - 1st Qtr	\$ 77,500	\$ 204,782	\$ 209,944	2.5%
EMPLOYMENT				
Wage and Salary Employment - March	97,700	148,300	159,500	7.6%
Wage and Salary Employment - 1st Qtr Avg	97,333	146,700	158,467	8.0%
Unemployment Rate - March	5.9	3.9	3.4	-12.8%
Unemployment Rate - 1st Qtr Avg	6.2	4.1	3.6	-12.2%
TEXAS PBPI - March **	101.3	318.2	324.6	2.0%
INDEX - March (Base = 100 January 1996)	101.8	184.2	206.3	12.0%

* Adjusted for inflation by restating in year 2000 dollars

** Texas Permian Basin Petroleum Index (Base=100 Jan 1996)