

Texas Permian Basin Petroleum Index

| OIL AND GAS INDICATORS | BASE YEAR March 1996 | LAST YEAR March 2012 | THIS YEAR March 2013 | % Change 3/12 - 3/13 |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| Oil Price/bbl (Mo. Avg WTI Crude) | \$ 19.59 | \$ 102.79 | \$ 89.73 | -12.7% |
| Oil Price/bbl (YTD Avg) | \$ 18.03 | \$ 99.35 | \$ 90.93 | -8.5% |
| Gas Price (Waha Hub Mo Avg) * | \$ 1.75 | \$ 2.42 | \$ 3.24 | 33.9% |
| Gas Price (YTD Avg) | \$ 1.78 | \$ 2.69 | \$ 3.25 | 20.9% |
| Rig Count (Month) | 77 | 409 | 399 | -2.4% |
| Rig Count (YTD Avg) | 76 | 404 | 391 | -3.1% |
| Drilling Permits (Month) | 448 | 1,068 | 875 | -18.1% |
| Drilling Permits YTD | 1,120 | 2,690 | 2,757 | 2.5% |
| Oil Completions (Month) | 179 | 399 | 760 | 90.5% |
| Oil Completions YTD | 557 | 1,336 | 2,003 | 49.9% |
| Gas Completions (Month) | 67 | 23 | 3 | -87.0% |
| Gas Completions YTD | 216 | 79 | 19 | -75.9% |
| Oil Production Volume (000's bbls/month) | 28,188 | 26,923 | 27,356 | 1.6% |
| Oil Production Volume YTD | 83,761 | 79,351 | 81,083 | 2.2% |
| Oil Production Value (000's Month) | \$ 552,203 | \$ 2,767,446 | \$ 2,454,676 | -11.3% |
| Oil Production Value YTD | \$ 1,511,159 | \$ 7,885,809 | \$ 7,371,755 | -6.5% |
| Gas Production Volume (000's MCF/month) | 125,764 | 102,614 | 101,448 | -1.1% |
| Gas Production Volume YTD | 377,361 | 306,356 | 300,214 | -2.0% |
| Gas Production Value (000's Month) | \$ 220,087 | \$ 248,326 | \$ 328,693 | 32.4% |
| Gas Production Value YTD | \$ 673,413 | \$ 823,659 | \$ 976,704 | 18.6% |
| Oil and Gas Employment (Month) | 9,855 | 25,950 | 30,110 | 16.0% |
| Oil and Gas Employment (Avg YTD) | 9,835 | 25,530 | 29,830 | 16.8% |
| Oil and Gas Regional Stock Index** | 109.9 | 1,613.1 | 1,760.0 | 9.1% |
| INDEX (Base = 100 January 1996) | 101.3 | 318.2 | 324.6 | 2.0% |

* Courtesy Robert K. Anderson Co. & wellreports.com

** Market Cap. Index based on outstanding shares
and END OF MONTH stock prices for:
Clayton Williams Energy, Inc.
Dawson Geophysical
Parallel Petroleum
Patterson Energy