

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

March/1st Quarter 2013

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2012	THIS YEAR 2013	% Change 2012-2013
Retail Sales – March (Per Sales Tax Rebates - \$000's in 1996\$)	\$139,463	\$327,247	\$376,842	15.2%
Retail Sales – 1 st Qtr	\$524,348	\$1,109,413	\$1,259,720	13.5%
Dollars Spent on Auto Purchases – March (\$000's in 1996\$)	\$32,760	\$103,962	\$104,852	0.9%
Dollars Spent on Auto Purchases – 1 st Qtr	\$92,652	\$284,670	\$295,677	3.9%
Hotel/Motel Tax Receipts – Qtr	\$372,570	\$2,083,134	\$2,710,960	30.1%
Hotel/Motel Tax Receipts – YTD	\$372,570	\$2,083,134	\$2,710,960	30.1%
Airline Boardings – March	48,155	40,716	42,663	4.8%
Airline Boardings – 1 st Qtr	127,174	110,814	112,541	1.6%
Value All Building Permits – March	\$6,977,250	\$91,768,858	\$123,824,335	34.9%
Value All Building Permits – 1 st Qtr	\$23,831,522	\$174,324,138	\$226,620,224	30.0%
Permits for New Homes – March	39	95	114	20.0%
Permits for New Homes – 1 st Qtr	104	283	336	18.7%
Sales of Existing Homes – March	231	259	310	19.7%
Sales of Existing Homes – 1 st Qtr	508	681	674	-1.0%
Average Home Sale Price – March	\$79,400	\$192,973	\$200,949	4.1%
Average Home Sale Price – 1 st Qtr	\$77,500	\$204,782	\$209,944	2.5%
EMPLOYMENT				
Wage and Salary Employment – March	97,700	148,300	159,500	7.6%
Wage and Salary Employment – 1 st Qtr Avg	97,333	146,700	158,467	8.0%
Unemployment Rate – March	5.9	3.9	3.4	-12.8%
Unemployment Rate – 1 st Qtr Avg	6.2	4.1	3.6	-12.2%
TEXAS PBPI - March**	101.3	318.2	324.6	2.0%
INDEX - March (Base = 100 January 1996)	101.8	184.2	206.3	12.0%

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)