

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

August 2014				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2013	THIS YEAR 2014	% Change 2013- 2014
Retail Sales – August (Per Sales Tax Rebates)	\$204,974	\$464,575	\$503,609	8.4%
Retail Sales – YTD	\$1,369,178	\$3,324,242	\$3,664,366	10.2%
Dollars Spent on Auto Purchases – August	\$31,831	\$105,373	\$125,316	18.9%
Dollars Spent on Auto Purchases – YTD	\$258,698	\$826,041	\$956,130	15.7%
Hotel/Motel Spending – Quarter	\$415,901	\$2,906,330	\$3,457,427	19.0%
Hotel/Motel Spending – YTD	\$1,140,784	\$8,412,616	\$9,335,795	11.0%
Airline Passenger Enplanements – August	46,117	44,248	47,995	8.5%
Airline Passenger Enplanements – YTD	365,381	334,265	355,286	6.3%
Value All Building Permits – August	\$12,409,454	\$227,452,991	\$137,691,066	-39.5%
Value All Building Permits – YTD	\$91,147,659	\$934,842,687	\$772,070,461	-17.4%
Permits for New Homes – August	38	105	107	1.9%
Permits for New Homes – YTD	301	892	913	2.4%
Sales of Existing Homes – August	270	283	294	3.9%
Sales of Existing Homes – YTD	1,770	2,109	2,209	4.7%
Average Home Sale Price – August	\$77,800	\$253,496	\$254,327	0.3%
Average Home Sale Price – YTD	\$77,088	\$223,061	\$247,467	10.9%
Dollar Volume of Residential Real Estate Sales – August	\$204,974	\$464,575	\$503,609	8.4%
Dollar Volume of Residential Real Estate Sales – YTD	\$1,369,178	\$3,324,242	\$3,664,366	10.2%
Employment				
Wage and Salary Employment – August	98,100	158,000	165,800	4.9%
Wage and Salary Employment – YTD Average	97,475	157,015	163,525	4.1%
Unemployment Rate – August	5.8	3.8	3.1	-17.8%
Unemployment Rate – YTD Average	6.2	3.8	3.1	-18.2%
TEXAS PBPI - August**	104.6	335.9	370.3	10.3%
INDEX - August (Base = 100 January 1996)	104.5	210.3	224.5	6.8%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

