

## MIDLAND ECONOMIC INDEX

ECONOMIC INDICATORS December/4th Quarter 2014	BASE YEAR	LAST YEAR	THIS YEAR	% Change
	1996	2013	2014	2013- 2014
Taxable Spending - December (Per Sales Tax Rebates) *	\$101,298,129	\$229,983,413	\$255,834,099	11.2%
Taxable Spending - 4th Qtr *	\$288,554,038	\$711,254,231	\$822,042,854	15.6%
Taxable Spending - Annual *	\$1,131,892,004	\$2,754,978,741	\$3,098,591,300	12.5%
Dollars Spent on Auto Purchases - December *	\$15,597,456	\$47,547,070	\$53,393,612	12.3%
Dollars Spent on Auto Purchases - 4th Qtr *	\$46,352,627	\$147,769,909	\$181,078,501	22.5%
Dollars Spent on Auto Purchases - Annual *	\$178,589,633	\$595,602,881	\$732,218,153	22.9%
Hotel/Motel Tax Receipts - Qtr	\$230,189	\$1,535,402	\$2,170,034	41.3%
Hotel/Motel Tax Receipts - Annual	\$838,194	\$5,856,069	\$7,122,709	21.6%
Airline Boardings - December	46,648	42,590	47,520	11.6%
Airline Boardings - 4th Qtr	136,989	127,965	141,904	10.9%
Airline Boardings - Annual	547,024	502,600	543,296	8.1%
Value All Building Permits - December	\$3,036,385	\$46,066,728	\$53,614,928	16.4%
Value All Building Permits - 4th Qtr	\$14,838,870	\$180,816,806	\$108,177,594	-40.2%
Value All Building Permits - Annual	\$77,152,626	\$839,166,814	\$651,788,870	-22.3%
Permits for New Homes - December	19	67	89	32.8%
Permits for New Homes - 4th Qtr	63	164	212	29.3%
Permits for New Homes - Annual	292	733	930	26.9%
Sales of Existing Homes - December	93	120	159	32.5%
Sales of Existing Homes - 4th Qtr	287	413	519	25.7%
Sales of Existing Homes - Annual	1,556	1,853	2,053	10.8%
Average Home Sale Price - 4th Qtr	\$85,360	\$264,827	\$282,534	6.7%
Average Home Sale Price - 4th Qtr	\$81,497	\$258,322	\$293,617	13.7%
Average Home Sale Price - Annual	\$84,673	\$254,924	\$287,722	12.9%
Home Sales Dollar Volume - December *	\$7,484,042	\$20,559,651	\$28,299,974	37.6%
Home Sales Dollar Volume - 4th Quarter *	\$22,133,668	\$69,138,292	\$96,250,034	39.2%
Home Sales Dollar Volume - Annual *	\$126,197,264	\$308,357,456	\$376,578,650	22.1%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - December	53,700	87,900	93,200	6.0%
Wage and Salary Employment - Annual Avg	52,160	85,515	90,190	5.5%
Unemployment Rate - December	3.7	2.9	2.1	-27.6%
Unemployment Rate - Annual Avg	4.6	3.3	2.6	-20.5%
<b>INDEX - December (Base = 100 January 1996)</b>	<b>107.5</b>	<b>213.1</b>	<b>235.3</b>	<b>10.4%</b>

\* Adjusted for inflation by restating in year 1995 dollars