

Texas Permian Basin Petroleum Index

OIL AND GAS INDICATORS February 2014	BASE YEAR February 1996	LAST YEAR February 2013	THIS YEAR February 2014	% Change 2/13 - 2/14
Oil Price/bbl (Mo. Avg WTI Crude)	\$17.20	\$91.90	\$96.94	5.5%
Oil Price/bbl (YTD Avg)	\$17.26	\$91.53	\$94.13	2.8%
Gas Price (Waha Hub Mo Avg) *	\$1.68	\$3.24	\$4.89	50.9%
Gas Price (YTD Avg)	\$1.80	\$3.26	\$4.60	41.1%
Rig Count (Month)	75	395	406	2.8%
Rig Count (YTD Avg)	75	388	393	1.4%
Drilling Permits (Month)	354	870	748	-14.0%
Drilling Permits YTD	672	1,882	1,596	-15.2%
Oil Completions (Month)	193	565	2,062	265.0%
Oil Completions YTD	378	1,243	4,504	262.3%
Gas Completions (Month)	78	7	4	-42.9%
Gas Completions YTD	149	16	13	-18.8%
Oil Production Volume (000's bbls/month)	27,391	30,045	33,500	11.5%
Oil Production Volume YTD	55,573	60,594	67,850	12.0%
Oil Production Value (000's Month)	\$471,125	\$2,761,172	\$3,247,406	17.6%
Oil Production Value YTD	\$958,956	\$5,545,696	\$6,384,338	15.1%
Gas Production Volume (000's MCF/month)	123,918	99,172	99,650	0.5%
Gas Production Volume YTD	251,597	198,724	199,905	0.6%
Gas Production Value (000's Month)	\$208,182	\$321,319	\$487,289	51.7%
Gas Production Value YTD	\$453,326	\$647,848	\$919,388	41.9%
Oil and Gas Employment (Month)	9,830	29,175	31,215	7.0%
Oil and Gas Employment (Avg YTD)	9,830	28,965	30,205	4.3%
Oil and Gas Regional Stock Index**	101.6	1,047.3	1,232.4	17.7%
INDEX (Base = 100 January 1996)	100.1	322.5	348.2	8.0%

* Courtesy Robert K. Anderson Co. & wellreports.com

** Based on monthly stock prices for Clayton Williams Energy, Inc (CWEI), Dawson Geophysical Company (DWSN), Patterson-UTI Energy, Inc., (PTEN), and Concho Resources (CXO)

