

# MIDLAND ECONOMIC INDEX

July 2014

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2013	THIS YEAR 2014	% Change 2013-2014
Taxable Spending – July (Per Sales Tax Rebate)	\$76,500,263	\$216,367,786	\$242,673,965	12.2%
Taxable Spending – YTD	\$641,434,499	\$1,580,182,071	\$1,746,000,831	10.5%
Dollars Spent on Auto Purchases – July	\$14,944,661	\$56,666,262	\$66,211,949	16.8%
Dollars Spent on Auto Purchases – YTD	\$102,012,370	\$344,989,417	\$427,318,680	23.9%
Hotel/Motel Tax Receipts – Quarter	\$219,615	\$1,527,466	\$1,892,836	23.9%
Hotel/Motel Tax Receipts – YTD	\$608,005	\$4,320,667	\$4,952,675	14.6%
Airline Boardings – July	48,702	45,052	51,110	13.4%
Airline Boardings – YTD	319,264	290,017	307,291	6.0%
Value All Building Permits – July	\$4,347,640	\$77,228,514	\$113,621,165	47.1%
Value All Building Permits – YTD	\$49,199,788	\$407,839,140	\$400,852,162	-1.7%
Permits for New Homes – July	21	54	132	144.4%
Permits for New Homes – YTD	183	454	600	32.2%
Sales of Existing Homes – July	170	190	214	12.6%
Sales of Existing Homes – YTD	945	1,121	1,179	5.2%
Average Home Sale Price – July	\$85,235	\$254,681	\$275,164	8.0%
Average Home Sale Price – YTD	\$84,429	\$242,703	\$283,196	16.7%
Home Sales Dollar Volume – July	\$13,851,629	\$31,568,814	\$37,531,651	18.9%
Home Sales Dollar Volume – YTD	\$76,872,874	\$178,305,092	\$214,001,715	20.0%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – July	51,500	85,800	91,100	6.2%
Wage and Salary Employment – YTD Avg	51,445	84,585	88,755	4.9%
Unemployment Rate – July	4.9	3.6	2.9	-19.4%
Unemployment Rate – YTD Average	4.8	3.4	2.7	-19.0%
<b>INDEX - July (Base = 100 January 1996)</b>	<b>104.0</b>	<b>207.8</b>	<b>224.8</b>	<b>8.2%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.