

MIDLAND ECONOMIC INDEX

October 2014

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2013	THIS YEAR 2014	% change 2013-2014
Taxable Spending - October (Per Sales Tax Rebates) *	\$78,552,593	\$226,648,116	\$266,853,685	17.7%
Taxable Spending - YTD Through October *	\$921,890,559	\$2,270,372,626	\$2,543,402,131	12.0%
Dollars Spent on Auto Purchases - October *	\$15,309,423	\$57,244,945	\$69,461,931	21.3%
Dollars Spent on Auto Purchases - YTD Through October *	\$147,546,429	\$505,230,343	\$620,601,582	22.8%
Hotel/Motel Tax Receipts - 3rd Qtr	\$219,615	\$1,535,402	\$2,170,034	41.3%
Hotel/Motel Tax Receipts - YTD	\$608,005	\$5,856,069	\$7,122,709	21.6%
Airline Boardings - October	48,577	45,286	50,003	10.4%
Airline Boardings - YTD Through October	458,612	419,921	451,395	7.5%
Value All Building Permits - October	\$3,836,210	\$78,319,019	\$35,083,354	-55.2%
Value All Building Permits - YTD Through October	\$66,149,966	\$736,669,027	\$578,694,630	-21.4%
Permits for New Homes - October	26	44	64	45.5%
Permits for New Homes - YTD Through October	255	613	782	27.6%
Sales of Existing Homes - October	98	156	204	30.8%
Sales of Existing Homes - YTD Through October	1,367	1,596	1,738	8.9%
Average Home Sale Price - October	\$81,522	\$255,915	\$296,221	15.7%
Average Home Sale Price - YTD Through October	\$85,104	\$254,142	\$286,959	12.9%
Home Sales Dollar Volume - October *	\$7,573,640	\$25,909,345	\$38,248,524	47.6%
Home Sales Dollar Volume - YTD Through October *	\$111,637,236	\$265,128,509	\$318,577,141	20.2%
EMPLOYMENT				
Wage and Salary Employment - October	53,400	86,700	92,900	7.2%
Wage and Salary Employment - YTD Through October Avg	51,860	85,070	89,620	5.3%
Unemployment Rate - October	4.1	3.2	2.5	-21.9%
Unemployment Rate - YTD Through October Avg	4.8	3.3	2.7	-18.8%
INDEX - October (Base = 100 January 1996)	105.4	210.5	231.1	9.8%

* Adjusted for inflation by restating in year 1995 dollars