

**MIDLAND ECONOMIC INDEX****March 2014****ECONOMIC INDICATORS**

	BASE YEAR	LAST YEAR	THIS YEAR	% Change
	1996	2013	2014	2013- 2014
Taxable Spending - March (Per Sales Tax Rebates) *	\$80,583,435	\$213,709,526	\$235,619,716	10.3%
Taxable Spending - 1st Quarter *	\$291,813,367	\$705,293,781	\$758,023,969	7.5%
Dollars Spent on Auto Purchases - March *	\$14,426,279	\$51,592,338	\$60,054,294	16.4%
Dollars Spent on Auto Purchases - 1st Qtr *	\$42,952,525	\$146,091,531	\$178,880,267	22.4%
Hotel/Motel Tax Receipts - Qtr	\$196,479	\$1,375,386	\$1,445,947	5.1%
Hotel/Motel Tax Receipts - YTD	\$196,479	\$1,375,386	\$1,445,947	5.1%
Airline Boardings - March	48,155	42,663	47,633	11.6%
Airline Boardings - 1st Qtr	127,174	112,541	118,199	5.0%
Value All Building Permits - March	\$4,291,557	\$82,327,264	\$39,487,372	-52.0%
Value All Building Permits - 1st Qtr	\$15,490,102	\$126,171,426	\$121,715,677	-3.5%
Permits for New Homes - March	29	57	94	64.9%
Permits for New Homes - 1st Qtr	73	189	244	29.1%
Sales of Existing Homes - March	146	205	160	-22.0%
Sales of Existing Homes - 1st Qtr	320	432	419	-3.0%
Average Home Sale Price - March	\$86,723	\$214,511	\$286,658	33.6%
Average Home Sale Price - 1st Qtr Avg	\$85,280	\$231,561	\$271,924	17.4%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - March	51,400	83,500	87,400	4.7%
Wage and Salary Employment - 1st Qtr Avg	51,100	83,100	87,200	4.9%
Unemployment Rate - March	4.7	3.2	2.7	-15.6%
Unemployment Rate - 1st Qtr Avg	4.8	3.4	2.9	-14.9%
<b>INDEX - March (Base = 100 January 1996)</b>	<b>101.7</b>	<b>202.9</b>	<b>216.2</b>	<b>6.6%</b>

\* Adjusted for inflation by restating in year 1995 dollars