



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

May 2014

	BASE YEAR 1996	LAST YEAR 2013	THIS YEAR 2014	% Change 2013- 2014
ECONOMIC INDICATORS				
Taxable Spending – May (Per Sales Tax Rebates)	\$197,593	\$446,750	\$520,214	16.4%
Taxable Spending – YTD	\$874,254	\$2,074,360	\$2,271,769	9.5%
Dollars Spent on Auto Purchases – May	\$34,508	\$111,498	\$117,264	5.2%
Dollars Spent on Auto Purchases – YTD	\$160,524	\$501,080	\$568,051	13.4%
Hotel/Motel Spending – Quarter	\$352,313	\$2,795,326	\$3,123,324	11.7%
Hotel/Motel Spending – YTD	\$724,883	\$5,506,286	\$5,878,368	6.8%
Airline Passenger Enplanements – May	50,264	45,006	45,592	1.3%
Airline Passenger Enplanements – YTD	221,154	198,418	207,385	4.5%
Value All Building Permits – May	\$15,876,665	\$51,968,596	\$105,109,926	102.3%
Value All Building Permits – YTD	\$59,481,343	\$376,744,808	\$373,765,152	-0.8%
Permits for New Homes – May	51	133	123	-7.5%
Permits for New Homes – YTD	203	584	547	-6.3%
Sales of Existing Homes – May	244	268	291	8.6%
Sales of Existing Homes – YTD	981	1,225	1,226	0.1%
Average Home Sale Price – May	\$74,500	\$222,837	\$236,885	6.3%
Average Home Sale Price – YTD	\$75,940	\$213,071	\$235,618	10.6%
Dollar Volume of Residential Real Estate Sales – May	\$197,593	\$446,750	\$520,214	16.4%
Dollar Volume of Residential Real Estate Sales – YTD	\$874,254	\$2,074,360	\$2,271,769	9.5%
Employment				
Wage and Salary Employment – May	98,100	157,800	163,500	3.6%
Wage and Salary Employment – YTD Average	97,380	156,440	162,160	3.7%
Unemployment Rate – May	6.0	3.7	2.9	-20.3%
Unemployment Rate – YTD Average	6.1	3.6	3.0	-16.7%
TEXAS PBPI - May**	101.9	328.4	360.5	9.8%
INDEX - May (Base = 100 January 1996)	103.4	207.5	219.1	5.6%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)