



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS May 2014	BASE YEAR May 1996	LAST YEAR May 2013	THIS YEAR May 2014	% Change 5/13 - 5/14
Oil Price/bbl (Mo. Avg WTI Crude)	\$19.52	\$91.43	\$98.32	7.5%
Oil Price/bbl (YTD Avg)	\$19.08	\$90.51	\$96.49	6.6%
Gas Price (Waha Hub Mo Avg)	\$1.95	\$4.09	\$4.54	11.0%
Gas Price (YTD Avg)	\$1.86	\$3.54	\$4.66	31.6%
Rig Count (Month)	76	396	460	16.2%
Rig Count (YTD Avg)	76	393	424	7.9%
Drilling Permits (Month)	363	884	1,098	24.2%
Drilling Permits YTD	1,895	4,588	4,454	-2.9%
Oil Completions (Month)	170	1,774	1,490	-16.0%
Oil Completions YTD	868	4,937	9,030	82.9%
Gas Completions (Month)	67	6	14	133.3%
Gas Completions YTD	315	38	52	36.8%
Oil Production Volume (000's bbls/month)	26,271	29,018	32,485	11.9%
Oil Production Volume YTD	138,130	152,246	170,671	12.1%
Oil Production Value (000's Month)	\$512,810	\$2,653,116	\$3,194,010	20.4%
Oil Production Value YTD	\$2,635,662	\$13,776,063	\$16,465,834	19.5%
Gas Production Volume (000's MCF/month)	118,978	92,357	96,292	4.3%
Gas Production Volume YTD	622,757	491,989	508,969	3.5%
Gas Production Value (000's Month)	\$232,007	\$377,741	\$437,166	15.7%
Gas Production Value YTD	\$1,159,520	\$1,736,756	\$2,370,018	36.5%
Oil and Gas Employment (Month)	9,835	29,965	32,120	7.2%
Oil and Gas Employment (Avg YTD)	9,785	29,390	31,590	7.5%
Oil and Gas Regional Stock Index	96.7	1,007.5	1,414.3	40.4%
INDEX (Base = 100 January 1996)	102.2	328.4	360.5	9.8%