

**TEXAS PERMIAN BASIN PETROLEUM INDEX**

November 2014

OIL AND GAS INDICATORS	BASE YEAR November 1996	LAST YEAR November 2013	THIS YEAR November 2014	% Change 11/13 - 11/14
Oil Price/bbl (Mo. Avg WTI Crude)	\$21.98	\$90.46	\$72.12	-20.3%
Oil Price/bbl (YTD Avg)	\$20.16	\$94.50	\$92.58	-2.0%
Gas Price (Waha Hub Mo Avg) *	\$2.48	\$3.51	\$3.39	-3.4%
Gas Price (YTD Avg)	\$1.93	\$3.57	\$4.24	18.8%
Rig Count (Month)	99	388	467	20.4%
Rig Count (YTD Avg)	82	389	446	14.8%
Drilling Permits (Month)	368	721	691	-4.2%
Drilling Permits YTD	4,065	9,009	11,190	24.2%
Oil Completions (Month)	302	1,287	1,092	-15.2%
Oil Completions YTD	2,273	12,491	17,079	36.7%
Gas Completions (Month)	53	12	20	66.7%
Gas Completions YTD	681	99	168	69.7%
Oil Production Volume (000's bbls/month)	27,452	33,120	37,532	13.3%
Oil Production Volume YTD	302,748	345,883	388,048	12.2%
Oil Production Value (000's Month)	\$603,395	\$2,996,034	\$2,706,684	-9.7%
Oil Production Value YTD	\$6,101,911	\$32,704,404	\$35,838,745	9.6%
Gas Production Volume (000's MCF/month)	127,812	108,957	126,069	15.7%
Gas Production Volume YTD	1,381,887	1,124,891	1,271,154	13.0%
Gas Production Value (000's Month)	\$316,974	\$382,438	\$427,373	11.7%
Gas Production Value YTD	\$2,663,279	\$4,002,842	\$5,360,542	33.9%
Oil and Gas Employment (Month)	10,570	30,850	34,415	11.6%
Oil and Gas Employment (Avg YTD)	10,050	29,990	32,870	9.6%
<b>Oil and Gas Regional Stock Index**</b>	<b>120.9</b>	<b>1,125.9</b>	<b>1,602.7</b>	<b>42.3%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>110.2</b>	<b>340.3</b>	<b>376.8</b>	<b>10.7%</b>

\* Courtesy Robert K. Anderson Co. and wellreports.com

\*\* Clayton Williams Energy Inc., Dawson Geophysical Co.,  
Patterson-UTI Energy Inc., Concho Resources Inc.

