

## TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS December 2015	BASE YEAR December 1996	LAST YEAR December 2014	THIS YEAR December 2015	% Change 12/14 - 12/15
Oil Price/bbl (Mo. Avg WTI Crude)	\$23.37	\$55.52	\$33.77	-39.2%
Oil Price/bbl (YTD Avg)	\$20.43	\$89.49	\$45.35	-49.3%
Gas Price (Waha Hub Mo Avg)	\$3.59	\$3.30	\$1.89	-42.7%
Gas Price (YTD Avg)	\$2.07	\$4.32	\$2.52	-41.8%
Rig Count (Month)	89	452	175	-61.3%
Rig Count (YTD Avg)	83	446	227	-49.3%
Drilling Permits (Month)	372	698	372	-46.7%
Drilling Permits YTD	4,437	11,888	4,999	-57.9%
Oil Completions (Month)	128	1028	359	-65.1%
Oil Completions YTD	2,401	18,107	10,367	-42.7%
Gas Completions (Month)	49	20	14	-30.0%
Gas Completions YTD	730	188	247	31.4%
Oil Production Volume (000's bbls/month)	26,860	39,688	43,298	9.1%
Oil Production Volume YTD	329,608	447,220	520,449	16.4%
Oil Production Value (000's Month)	\$627,718.00	\$2,203,299.99	\$1,462,355.31	-33.6%
Oil Production Value YTD	\$6,729,628.92	\$39,778,368.06	\$23,546,483.30	-40.8%
Gas Production Volume (000's MCF/month)	122,914	129,949	146,863	13.0%
Gas Production Volume YTD	1,504,801	1,464,423	1,715,040	17.1%
Gas Production Value (000's Month)	\$441,261.26	\$428,832.29	\$277,570.28	-35.3%
Gas Production Value YTD	\$3,104,540.17	\$6,277,652.02	\$4,303,087.89	-31.5%
Oil and Gas Employment (Month)	10,855	36,115	27,230	-24.6%
Oil and Gas Employment (Avg YTD)	10,460	34,600	30,245	-12.6%
<b>Oil and Gas Regional Stock Index**</b>	<b>130.1</b>	<b>1,518.4</b>	<b>1,048.5</b>	<b>-30.9%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>111.9</b>	<b>375.8</b>	<b>241.3</b>	<b>-35.8%</b>

\*\* Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.