

**TEXAS PERMIAN BASIN PETROLEUM INDEX**  
**February 2015**

OIL AND GAS INDICATORS	BASE YEAR January 1996	LAST YEAR February 2014	THIS YEAR February 2015	% Change 1/14 - 1/15
Oil Price/bbl (Mo. Avg WTI Crude)	\$17.20	\$96.94	\$46.75	-51.8%
Oil Price/bbl (YTD Avg)	\$17.26	\$94.13	\$45.60	-51.6%
Gas Price (Waha Hub Mo Avg) *	\$1.68	\$5.91	\$2.65	-55.2%
Gas Price (YTD Avg)	\$1.80	\$5.25	\$2.80	-46.8%
Rig Count (Month)	75	406	307	-24.4%
Rig Count (YTD Avg)	75	401	355	-11.5%
Drilling Permits (Month)	354	748	393	-47.5%
Drilling Permits YTD	672	1,596	910	-43.0%
Oil Completions (Month)	193	2,062	1,162	-43.6%
Oil Completions YTD	378	4,504	2,108	-53.2%
Gas Completions (Month)	78	4	19	375.0%
Gas Completions YTD	149	13	35	169.2%
Oil Production Volume (000's bbls/month)	27,391	33,032	38,232	15.7%
Oil Production Volume YTD	55,573	67,594	77,162	14.2%
Oil Production Value (000's Month)	\$471,125	\$3,202,008	\$1,787,363	-44.2%
Oil Production Value YTD	\$958,956	\$6,358,331	\$3,518,172	-44.7%
Gas Production Volume (000's MCF/month)	123,918	107,296	123,598	15.2%
Gas Production Volume YTD	251,597	219,799	252,948	15.1%
Gas Production Value (000's Month)	\$208,182	\$634,117	\$327,534	-48.3%
Gas Production Value YTD	\$453,326	\$1,150,508	\$707,823	-38.5%
Oil and Gas Employment (Month)	9,830	31,865	36,100	13.3%
Oil and Gas Employment (Avg YTD)	9,830	31,575	35,990	14.0%
<b>Oil and Gas Regional Stock Index</b>	<b>98.1</b>	<b>1,232.4</b>	<b>1,517.7</b>	<b>23.1%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>100.1</b>	<b>347.9</b>	<b>354.8</b>	<b>2.0%</b>

\* Courtesy Robert K. Anderson Co. & wellreports.com

\*\* Based on monthly stock prices for Clayton Williams Energy, Inc (CWEI), Dawson Geophysical Company (DWSN), Patterson-UTI Energy, Inc., (PTEN), and Concho Resources (CXO)

