

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

July 2015

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2014	THIS YEAR 2015	% Change 2014-2015
Retail Sales - July (Per Sales Tax Rebates - \$000's in 1996\$) *	\$135,922	\$445,332	\$394,851	-11.3%
Retail Sales - YTD *	\$1,164,204	\$3,160,757	\$3,216,982	1.8%
Dollars Spent on Auto Purchases - July (\$000's in 1996\$) *	\$33,903	\$133,433	\$95,820	-28.2%
Dollars Spent on Auto Purchases - YTD *	\$226,867	\$831,042	\$696,950	-16.1%
Hotel/Motel Tax Receipts - July (for 2nd quarter)	\$415,901	\$3,457,427	\$2,866,477	-17.1%
Hotel/Motel Tax Receipts - YTD	\$1,140,784	\$9,335,795	\$9,962,794	6.7%
Airline Boardings - July	48,702	51,110	48,881	-4.4%
Airline Boardings - YTD	319,264	307,291	296,563	-3.5%
Value All Building Permits - July	\$8,199,880	\$153,492,188	\$70,438,689	-54.1%
Value All Building Permits - YTD	\$78,738,205	\$634,379,395	\$518,190,072	-18.3%
Permits for New Homes - July	27	172	153	-11.0%
Permits for New Homes - YTD	263	818	730	-10.8%
Sales of Existing Homes - July	270	336	344	2.4%
Sales of Existing Homes - YTD	1,500	1,915	1,748	-8.7%
Average Home Sale Price - July	\$77,800	\$247,138	\$252,311	2.1%
Average Home Sale Price - YTD	\$76,986	\$246,413	\$244,794	-0.7%
Dollar Volume of Residential Real Estate Sales - July *	\$20,074,825	\$52,926,235	\$54,008,988	2.0%
Dollar Volume of Residential Real Estate Sales - YTD *	\$111,409,963	\$302,426,141	\$267,290,823	-11.6%
EMPLOYMENT				
Wage and Salary Employment - July	98,100	175,200	180,800	3.2%
Wage and Salary Employment - YTD Avg	99,070	169,885	176,195	3.7%
Unemployment Rate - July	6.3	3.5	3.9	12.0%
Unemployment Rate - YTD Avg	6.1	3.3	3.4	2.2%
TEXAS PBPI - July **	103.7	371.1	307.1	-17.2%
INDEX - July (Base = 100 January 1996)	103.8	224.2	233.1	4.0%

* Adjusted for inflation by restating in year 1996 dollars

** Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

