

MIDLAND ECONOMIC INDEX

March 2015

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2014	THIS YEAR 2015	% Change 2014-2015
Taxable Spending - March (Per Sales Tax Rebates) *	\$80,583,435	\$235,619,716	\$230,547,489	-2.2%
Taxable Spending - 1st Quarter *	\$291,813,367	\$758,023,969	\$814,880,874	7.5%
Dollars Spent on Auto Purchases - March *	\$14,426,279	\$60,054,294	\$50,735,711	-15.5%
Dollars Spent on Auto Purchases - 1st Qtr *	\$42,952,525	\$178,880,267	\$143,656,942	-19.7%
Hotel/Motel Tax Receipts - Qtr	\$196,479	\$1,445,947	\$1,445,947	0.0%
Hotel/Motel Tax Receipts - YTD	\$196,479	\$1,445,947	\$1,445,947	0.0%
Airline Boardings - March	48,155	43,633	44,885	2.9%
Airline Boardings - 1st Qtr	127,174	118,199	117,458	-0.6%
Value All Building Permits - March	\$4,291,557	\$39,487,372	\$76,126,336	92.8%
Value All Building Permits - 1st Qtr	\$15,490,102	\$121,715,677	\$136,060,376	11.8%
Permits for New Homes - March	29	94	76	-19.1%
Permits for New Homes - 1st Qtr	73	244	205	-16.0%
Sales of Existing Homes - March	146	160	134	-16.3%
Sales of Existing Homes - 1st Qtr	320	419	311	-25.8%
Average Home Sale Price - March	\$86,723	\$286,658	\$270,131	-5.8%
Average Home Sale Price - 1st Qtr Avg	\$85,280	\$271,924	\$265,625	-2.3%
Home Sales Dollar Volume - March*	\$12,257,982	\$29,488,843	\$22,672,712	-23.1%
Home Sales Dollar Volume - 1st Qtr *	\$26,475,675	\$73,402,868	\$51,820,190	-29.4%
EMPLOYMENT				
Wage and Salary Employment - March	52,800	91,800	98,900	7.7%
Wage and Salary Employment - 1st Qtr Avg	52,500	91,035	98,800	8.5%
Unemployment Rate - March	4.7	3.1	2.9	-6.5%
Unemployment Rate - 1st Qtr Avg	4.8	3.2	2.8	-12.6%
INDEX - February (Base = 100 January 1996)	101.7	216.9	236.7	9.1%

* Adjusted for inflation by restating in year 1995 dollars