

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX				
April 2016				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Retail Sales - April (Per Sales Tax Rebates)	\$230,610,105	\$614,634,140	\$468,884,391	-23.7%
Retail Sales - YTD	\$1,024,497,667	\$2,878,737,147	\$2,265,636,975	-21.3%
Dollars Spent on Auto Purchases - April	\$34,474,195	\$106,262,514	\$90,314,777	-15.0%
Dollars Spent on Auto Purchases - YTD	\$129,890,688	\$422,133,241	\$325,718,670	-22.8%
Hotel/Motel Tax Receipts - Qtr	\$549,221	\$3,488,215	\$2,070,044	-40.7%
Hotel/Motel Tax Receipts - YTD	\$1,136,950	\$7,356,719	\$4,302,628	-41.5%
Airline Boardings - April	43,716	37,697	38,313	1.6%
Airline Boardings - YTD	170,890	156,050	145,434	-6.8%
Value All Building Permits - April	\$34,810,875	\$57,331,885	\$44,322,627	-22.7%
Value All Building Permits - YTD	\$76,852,004	\$282,812,171	\$190,547,160	-32.6%
Permits for New Homes - April	48	85	96	12.9%
Permits for New Homes - YTD	152	366	302	-17.5%
Sales of Existing Homes - April	229	253	253	0.0%
Sales of Existing Homes - YTD	737	789	827	4.8%
Average Home Sale Price - April	\$72,700	\$227,315	\$225,202	-0.9%
Average Home Sale Price - YTD	\$76,300	\$228,796	\$233,924	2.2%
Dollar Volume of Residential Real Estate Sales - April	\$26,165,935	\$58,594,204	\$56,976,151	-2.8%
Dollar Volume of Residential Real Estate Sales - YTD	\$88,687,348	\$184,318,465	\$193,784,354	5.1%
EMPLOYMENT				
Wage and Salary Employment - April	98,500	170,000	163,600	-3.8%
Wage and Salary Employment - YTD Avg	98,900	173,125	163,850	-5.4%
Unemployment Rate - April	5.9	3.6	5.2	46.2%
Unemployment Rate - YTD Avg	6.0	3.4	4.9	46.1%
TEXAS PBPI - April **	102.1	333.7	216.6	-35.1%
INDEX - April (Base = 100 January 1996)	102.2	230.6	202.5	-12.2%

** With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

** Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

