

**MIDLAND ECONOMIC INDEX**

August 2016

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2015</b>	<b>THIS YEAR 2016</b>	<b>% Change 2015-2016</b>
Taxable Spending - August (Per Sales Tax Rebate)	\$171,775,105	\$387,523,017	\$311,646,533	-19.6%
Taxable Spending - YTD*	\$1,151,392,876	\$3,024,157,014	\$2,411,666,424	-20.3%
Dollars Spent on Auto Purchases - August	\$15,287,729	\$44,304,637	\$50,143,684	13.2%
Dollars Spent on Auto Purchases - YTD*	\$118,798,081	\$395,168,523	\$342,564,774	-13.3%
Hotel/Motel Tax Receipts - Qtr	\$333,025	\$1,623,389	\$1,126,389	-30.6%
Hotel/Motel Tax Receipts - YTD	\$933,449	\$5,669,525	\$3,616,762	-36.2%
Airline Boardings - August	46,117	44,018	36,727	-16.6%
Airline Boardings - YTD	365,381	340,581	306,921	-9.9%
Value All Building Permits - August	\$17,620,885	\$14,866,015	\$20,382,004	37.1%
Value All Building Permits - YTD	\$103,586,664	\$327,525,581	\$200,832,514	-38.7%
Permits for New Homes - August	26	42	85	102.4%
Permits for New Homes - YTD	209	514	417	-18.9%
Sales of Existing Homes - August	170	201	208	3.5%
Sales of Existing Homes - YTD	1,115	1,425	1,396	-2.0%
Average Home Sale Price - August	\$85,235	\$257,629	\$302,393	17.4%
Average Home Sale Price - YTD	\$84,552	\$271,975	\$276,290	1.6%
Home Sales Dollar Volume - August	\$22,645,787	\$52,743,172	\$62,897,706	19.3%
Home Sales Dollar Volume - YTD	\$148,675,452	\$396,588,455	\$387,377,566	-2.3%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - August	53,900	90,900	90,400	-0.6%
Wage and Salary Employment – YTD Avg	52,965	93,440	90,675	-3.0%
Unemployment Rate - August	4.5	3.7	4.6	24.3%
Unemployment Rate - YTD Avg	4.8	3.4	4.3	29.5%
<b>INDEX - August (Base = 100 January 1996)</b>	<b>104.4</b>	<b>224.5</b>	<b>197.2</b>	<b>-12.2%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.