

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

August 2016				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Retail Sales - August (Per Sales Tax Rebates)	\$313,042,277	\$736,974,180	\$583,725,633	-20.8%
Retail Sales - YTD	\$2,091,049,383	\$5,650,044,659	\$4,470,609,513	-20.9%
Dollars Spent on Auto Purchases - August	\$32,398,254	\$92,232,542	\$91,060,778	-1.3%
Dollars Spent on Auto Purchases - YTD	\$263,253,828	\$799,818,372	\$660,143,170	-17.5%
Hotel/Motel Tax Receipts - Qtr	\$630,674	\$2,866,477	\$1,905,296	-33.5%
Hotel/Motel Tax Receipts - YTD	\$1,751,400	\$10,118,217	\$6,146,526	-39.3%
Airline Boardings - August	46,117	44,018	36,727	-16.6%
Airline Boardings - YTD	365,381	340,581	306,921	-9.9%
Value All Building Permits - August	\$21,559,941	\$37,430,428	\$32,915,609	-12.1%
Value All Building Permits - YTD	\$159,115,779	\$552,413,164	\$383,340,855	-30.6%
Permits for New Homes - August	38	90	111	23.3%
Permits for New Homes - YTD	301	825	705	-14.5%
Sales of Existing Homes - August	270	294	336	14.3%
Sales of Existing Homes - YTD	1,770	2,188	2,147	-1.9%
Average Home Sale Price - August	\$77,800	\$244,773	\$254,900	4.1%
Average Home Sale Price - YTD	\$77,088	\$243,342	\$243,338	0.0%
Dollar Volume of Residential Real Estate Sales - August	\$32,819,981	\$73,296,977	\$85,646,350	16.8%
Dollar Volume of Residential Real Estate Sales - YTD	\$215,471,670	\$544,875,939	\$524,769,731	-3.7%
EMPLOYMENT				
Wage and Salary Employment - August	99,700	164,900	163,300	-1.0%
Wage and Salary Employment - YTD Avg	99,150	169,915	163,750	-3.6%
Unemployment Rate - August	5.6	4.3	5.6	31.9%
Unemployment Rate - YTD Avg	6.0	3.8	5.2	36.8%
TEXAS PBPI - August**	104.9	288.7	208.6	-27.8%
INDEX - August (Base = 100 January 1996)	104.3	224.0	196.7	-12.2%

** With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

** Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

