

MIDLAND ECONOMIC INDEX

December 2016

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Taxable Spending – Dec (Per Sales Tax Rebate)	\$156,008,593	\$286,773,855	\$278,278,959	-3.0%
Taxable Spending – 4 th Quarter	\$444,400,207	\$974,170,209	\$841,357,926	-13.6%
Taxable Spending – Annual	\$1,743,219,552	\$4,344,166,390	\$3,526,376,354	-18.8%
Dollars Spent on Auto Purchases – December	\$15,831,577	\$42,590,507	\$44,871,576	5.4%
Dollars Spent on Auto Purchases – 4 th Quarter	\$47,048,388	\$127,149,123	\$126,156,466	-0.8%
Dollars Spent on Auto Purchases – Annual	\$181,270,296	\$571,574,819	\$515,013,919	-9.9%
Hotel/Motel Tax Receipts – Quarter	\$353,992	\$1,641,016	\$939,073	-42.8%
Hotel/Motel Tax Receipts – YTD	\$1,312,050	\$7,460,011	\$4,629,901	-37.9%
Airline Boardings – December	46,648	42,009	42,531	1.2%
Airline Boardings – 4 th Quarter	136,989	125,562	121,111	-3.5%
Airline Boardings – Annual	547,024	508,116	466,334	-8.2%
Value All Building Permits – December	\$5,244,542	\$21,127,422	\$17,934,434	-15.1%
Value All Building Permits – 4 th Quarter	\$25,698,179	\$70,873,064	\$56,663,636	-20.0%
Value All Building Permits – Annual	\$134,759,620	\$434,877,550	\$283,656,377	-34.8%
Permits for New Homes – December	19	68	70	2.9%
Permits for New Homes – 4 th Quarter	63	166	183	10.2%
Permits for New Homes – YTD through December	292	751	632	-15.8%
Sales of Existing Homes – December	93	168	184	9.5%
Sales of Existing Homes – 4 th Quarter	287	434	510	17.5%
Sales of Existing Homes – Annual	1,556	2,053	2,102	2.4%
Average Home Sale Price – December	\$85,360	\$257,944	\$279,748	8.5%
Average Home Sales Price – 4 th Quarter	\$81,577	\$278,949	\$278,972	0.0%
Average Home Sale Price – Annual Average	\$84,679	\$271,150	\$275,551	1.6%
Home Sales Dollar Volume – December	\$12,356,759	\$44,157,995	\$51,473,577	16.6%
Home Sales Dollar Volume – 4 th Quarter	\$36,544,475	\$123,564,468	\$142,523,814	15.3%
Home Sales Dollar Volume – Annual	\$208,361,884	\$572,159,624	\$584,171,031	2.1%
EMPLOYMENT				
Wage and Salary Employment – December	55,100	91,700	91,600	-0.1%
Wage and Salary Employment – 4 th Quarter Avg	54,965	91,200	91,365	0.2%
Wage and Salary Employment – Annual Avg	53,540	92,635	90,810	-2.0%
Unemployment Rate – December	3.7	3.6	3.8	5.6%
Unemployment Rate – 4 th Quarter Average	3.9	3.7	3.8	0.9%
Unemployment Rate – Annual Average	4.5	3.5	4.2	21.1%
INDEX - December (Base = 100 January 1996)	107.4	213.3	196.1	-8.0%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.