

MIDLAND ECONOMIC INDEX

January 2016

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Taxable Spending - January (Per Sales Tax Rebates)	\$111,695,681	\$377,773,298	\$282,068,533	-25.3%
Taxable Spending - YTD*	\$111,695,681	\$377,773,298	\$282,068,533	-25.3%
Dollars Spent on Auto Purchases - January	\$14,618,207	\$57,508,663	\$40,620,360	-29.4%
Dollars Spent on Auto Purchases - YTD*	\$14,618,207	\$57,508,663	\$40,620,360	-29.4%
Hotel/Motel Tax Receipts - Qtr	\$308,348	\$2,110,262	\$1,284,553	-39.1%
Hotel/Motel Tax Receipts - YTD	\$308,348	\$2,110,262	\$1,284,553	-39.1%
Airline Boardings - January	38,809	37,373	33,546	-10.2%
Airline Boardings - YTD	38,809	37,373	33,546	-10.2%
Value All Building Permits - January	\$3,505,428	\$21,406,478	\$22,361,591	4.5%
Value All Building Permits - YTD	\$3,505,428	\$21,406,478	\$22,361,591	4.5%
Permits for New Homes - January	15	50	38	-24.0%
Permits for New Homes - YTD	15	50	38	-24.0%
Sales of Existing Homes - January	67	91	102	12.1%
Sales of Existing Homes - YTD	67	91	102	12.1%
Average Home Sale Price - January	\$84,448	\$265,316	\$245,344	-7.5%
Average Home Sale Price - YTD	\$84,448	\$265,316	\$245,344	-7.5%
Home Sales Dollar Volume - January	\$8,939,724	\$24,628,261	\$25,025,135	1.6%
Home Sales Dollar Volume - YTD	\$8,939,724	\$24,628,261	\$25,025,135	1.6%
EMPLOYMENT				
Wage and Salary Employment - January	52,300	96,700	90,700	-6.2%
Wage and Salary Employment - YTD Avg	52,300	96,700	90,700	-6.2%
Unemployment Rate - January	5.0	2.8	3.8	35.7%
Unemployment Rate - YTD Avg	5.0	2.8	3.8	35.7%
INDEX - January (Base = 100 January 1996)	100.0	235.7	210.2	-10.6%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.