

**MIDLAND ECONOMIC INDEX**

July 2016

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2015</b>	<b>THIS YEAR 2016</b>	<b>% Change 2015-2016</b>
Taxable Spending - July (Per Sales Tax Rebate)	\$116,572,903	\$336,003,354	\$256,961,235	-23.5%
Taxable Spending - YTD*	\$977,433,007	\$2,630,753,724	\$2,095,336,407	-20.4%
Dollars Spent on Auto Purchases - July	\$15,215,552	\$51,239,715	\$39,133,854	-23.6%
Dollars Spent on Auto Purchases - YTD*	\$103,861,474	\$352,054,067	\$293,413,025	-16.7%
Hotel/Motel Tax Receipts - Qtr	\$333,025	\$1,623,389	\$1,126,389	-30.6%
Hotel/Motel Tax Receipts - YTD	\$933,449	\$5,669,525	\$3,616,762	-36.2%
Airline Boardings - July	48,702	48,881	40,427	-17.3%
Airline Boardings - YTD	319,264	296,563	270,194	-8.9%
Value All Building Permits - July	\$7,573,391	\$55,677,756	\$53,535,862	-3.8%
Value All Building Permits - YTD	\$86,064,271	\$313,017,782	\$180,667,100	-42.3%
Permits for New Homes - July	21	95	40	-57.9%
Permits for New Homes - YTD	183	472	332	-29.7%
Sales of Existing Homes - July	170	249	198	-20.5%
Sales of Existing Homes - YTD	945	1,213	1,177	-3.0%
Average Home Sale Price - July	\$85,235	\$274,154	\$269,665	-1.6%
Average Home Sale Price - YTD	\$84,429	\$274,505	\$269,359	-1.9%
Home Sales Dollar Volume - July	\$22,672,814	\$69,529,599	\$53,393,767	-23.2%
Home Sales Dollar Volume - YTD	\$125,828,111	\$340,422,965	\$318,189,077	-6.5%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - July	52,800	91,500	90,600	-1.0%
Wage and Salary Employment – YTD Avg	52,830	93,800	90,685	-3.3%
Unemployment Rate - July	5.2	3.8	4.7	23.7%
Unemployment Rate - YTD Avg	4.9	3.3	4.3	30.3%
<b>INDEX - July (Base = 100 January 1996)</b>	<b>103.9</b>	<b>227.2</b>	<b>197.3</b>	<b>-13.1%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.