

## TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS July 2016	BASE YEAR July 1996	LAST YEAR July 2015	THIS YEAR July 2016	% Change 07/15 - 07/16
Oil Price/bbl (Mo. Avg WTI Crude)	\$19.69	\$47.93	\$41.55	-13.3%
Oil Price/bbl (YTD Avg)	\$19.13	\$49.54	\$36.82	-25.7%
Gas Price (Waha Hub Mo Avg)	\$2.09	\$2.77	\$2.64	-4.7%
Gas Price (YTD Avg)	\$1.92	\$2.68	\$2.02	-24.8%
Rig Count (Month)	85	193	139	-28.0%
Rig Count (YTD Avg)	78	250	138	-44.6%
Drilling Permits (Month)	325	456	358	-21.5%
Drilling Permits YTD	2,493	3,005	2,383	-20.7%
Oil Completions (Month)	140	1,016	323	-68.2%
Oil Completions YTD	1,229	7,511	2,964	-60.5%
Gas Completions (Month)	50	21	18	-14.3%
Gas Completions YTD	431	127	127	0.0%
Oil Production Volume (000's bbls/month)	27,039	44,810	47,486	6.0%
Oil Production Volume YTD	193,411	302,733	330,517	9.2%
Oil Production Value (000's Month)	\$532,398	\$2,147,626	\$1,972,967	-8.1%
Oil Production Value YTD	\$3,699,857	\$14,986,639	\$12,159,827	-18.9%
Gas Production Volume (000's MCF/month)	124,090	146,656	161,531	10.1%
Gas Production Volume YTD	873,498	966,071	1,087,995	12.6%
Gas Production Value (000's Month)	\$259,348	\$406,236	\$426,442	5.0%
Gas Production Value YTD	\$1,673,437	\$2,593,945	\$2,204,010	-15.0%
Oil and Gas Employment (Month)	10,575	29,650	25,650	-13.5%
Oil and Gas Employment (Avg YTD)	10,240	31,685	26,295	-17.0%
<b>Oil and Gas Regional Stock Index**</b>	<b>102.2</b>	<b>1,195.6</b>	<b>925.4</b>	<b>-22.6%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>103.7</b>	<b>301.5</b>	<b>208.5</b>	<b>-30.8%</b>

\*\* Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.