

MIDLAND ECONOMIC INDEX

June 2016

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Taxable Spending - June (Per Sales Tax Rebate)	\$133,174,035	\$327,008,836	\$251,809,345	-23.0%
Taxable Spending - 2 nd Quarter	\$415,330,881	\$1,050,847,004	\$836,877,387	-20.4%
Taxable Spending - YTD*	\$859,087,167	\$2,290,024,341	\$1,834,589,047	-19.9%
Dollars Spent on Auto Purchases - June	\$15,116,780	\$53,689,207	\$45,649,889	-15.0%
Dollars Spent on Auto Purchases - 2 nd Quarter	\$44,990,749	\$150,560,960	\$132,760,517	-11.8%
Dollars Spent on Auto Purchases - YTD*	\$88,795,764	\$301,322,830	\$254,708,988	-15.5%
Hotel/Motel Tax Receipts - Qtr	\$299,170	\$1,983,516	\$1,235,216	-37.7%
Hotel/Motel Tax Receipts - YTD	\$609,116	\$4,104,710	\$2,526,424	-38.5%
Airline Boardings - June	49,408	46,549	43,416	-6.7%
Airline Boardings - 2 nd Quarter	143,388	129,329	122,646	-5.2%
Airline Boardings - YTD	270,562	247,682	229,767	-7.2%
Value All Building Permits - June	\$8,104,336	\$53,913,670	\$22,744,244	-57.8%
Value All Building Permits - 2 nd Quarter	\$51,422,423	\$132,923,320	\$72,251,834	-45.6%
Value All Building Permits - YTD	\$78,636,185	\$257,816,420	\$127,352,275	-50.6%
Permits for New Homes - June	19	74	82	10.8%
Permits for New Homes - 2 nd Quarter	89	190	186	-2.1%
Permits for New Homes - YTD	162	377	292	-22.5%
Sales of Existing Homes - June	157	218	221	1.4%
Sales of Existing Homes - 2 nd Quarter	455	558	527	-5.6%
Sales of Existing Homes - YTD	775	869	887	2.1%
Average Home Sale Price - June	\$89,041	\$292,053	\$279,759	-4.2%
Average Home Sale Price - 2 nd Quarter	\$83,529	\$279,871	\$274,083	-2.1%
Average Home Sale Price - YTD	\$84,252	\$274,773	\$272,278	-0.9%
Home Sales Dollar Volume - June	\$21,901,942	\$64,853,232	\$61,826,637	-4.7%
Home Sales Dollar Volume - 2 nd Quarter	\$59,728,258	\$159,290,772	\$144,621,004	-9.2%
Home Sales Dollar Volume - YTD	\$102,998,781	\$243,983,108	\$242,216,710	-0.7%
EMPLOYMENT				
Wage and Salary Employment - June	53,500	92,700	91,000	-1.8%
Wage and Salary Employment - 2 nd Quarter Avg	53,165	92,965	90,865	-2.3%
Wage and Salary Employment - YTD Avg	52,835	94,185	90,685	-3.7%
Unemployment Rate - June	5.3	3.8	4.6	21.1%
Unemployment Rate - 2 nd Quarter Avg	4.9	3.5	4.4	26.9%
Unemployment Rate - YTD Avg	4.8	3.2	4.2	31.6%
INDEX - May (Base = 100 January 1996)	103.6	228.2	199.4	-12.6%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.