



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS June 2016	BASE YEAR June 1996	LAST YEAR June 2015	THIS YEAR June 2016	% Change 06/15 - 06/16
Oil Price/bbl (Mo. Avg WTI Crude)	\$18.83	\$56.24	\$45.19	-19.6%
Oil Price/bbl (YTD Avg)	\$19.04	\$49.81	\$36.03	-27.7%
Gas Price (Waha Hub Mo Avg)	\$2.01	\$2.66	\$2.38	-10.5%
Gas Price (YTD Avg)	\$1.89	\$2.67	\$1.91	-28.3%
Rig Count (Month)	78	191	125	-34.6%
Rig Count (YTD Avg)	76	260	138	-46.7%
Drilling Permits (Month)	273	400	422	5.5%
Drilling Permits YTD	2,168	2,549	2,025	-20.6%
Oil Completions (Month)	221	965	390	-59.6%
Oil Completions YTD	1,089	6,495	2,641	-59.3%
Gas Completions (Month)	66	10	7	-30.0%
Gas Completions YTD	381	106	109	2.8%
Oil Production Volume (000's bbls/month)	28,242	45,867	48,909	6.6%
Oil Production Volume YTD	166,372	257,722	281,262	9.1%
Oil Production Value (000's Month)	\$531,797	\$2,579,536	\$2,210,281	-14.3%
Oil Production Value YTD	\$3,167,459	\$12,829,039	\$10,116,524	-21.1%
Gas Production Volume (000's MCF/month)	126,651	145,442	161,531	11.1%
Gas Production Volume YTD	749,408	818,860	925,013	13.0%
Gas Production Value (000's Month)	\$386,875	\$386,875	\$384,444	-0.6%
Gas Production Value YTD	\$2,186,225	\$2,186,225	\$1,775,011	-18.8%
Oil and Gas Employment (Month)	10,285	30,195	27,085	-10.3%
Oil and Gas Employment (Avg YTD)	10,185	32,025	27,340	-14.6%
Oil and Gas Regional Stock Index**	100.2	1,255.7	915.3	-27.1%
INDEX (Base = 100 January 1996)	102.3	313.9	212.0	-32.5%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.