

MIDLAND ECONOMIC INDEX

March 2016

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Taxable Spending - March (Per Sales Tax Rebate)	\$121,748,041	\$348,318,551	\$264,802,204	-24.0%
Taxable Spending - YTD*	\$440,881,006	\$1,231,148,198	\$991,247,076	-19.5%
Dollars Spent on Auto Purchases - March	\$14,862,887	\$52,324,009	\$46,188,905	-11.7%
Dollars Spent on Auto Purchases - YTD*	\$44,252,473	\$152,301,869	\$123,194,148	-19.1%
Hotel/Motel Tax Receipts - Qtr	\$308,348	\$2,110,262	\$1,284,553	-39.1%
Hotel/Motel Tax Receipts - YTD	\$308,348	\$2,110,262	\$1,284,553	-39.1%
Airline Boardings - March	48,155	44,885	40,166	-10.5%
Airline Boardings - YTD	127,174	118,353	107,121	-9.5%
Value All Building Permits - March	\$7,577,822	\$70,041,989	\$13,246,867	-81.1%
Value All Building Permits - YTD	\$27,377,420	\$125,644,179	\$55,432,171	-55.9%
Permits for New Homes - March	29	58	36	-37.9%
Permits for New Homes - YTD	73	187	106	-43.3%
Sales of Existing Homes - March	146	134	161	20.1%
Sales of Existing Homes - YTD	320	311	360	15.8%
Average Home Sale Price - Marc	\$86,723	\$270,131	\$283,687	5.0%
Average Home Sale Price – YTD	\$85,280	\$265,625	\$269,636	1.5%
Home Sales Dollar Volume - March	\$19,947,243	\$36,894,988	\$45,673,620	23.8%
Home Sales Dollar Volume - YTD	\$43,083,496	\$84,326,272	\$97,173,869	15.2%
EMPLOYMENT				
Wage and Salary Employment - March	52,800	94,100	90,400	-3.9%
Wage and Salary Employment – YTD Avg	52,500	95,400	90,500	-5.1%
Unemployment Rate - March	4.6	3.1	4.3	38.7%
Unemployment Rate - YTD Avg	4.7	3.0	4.1	37.1%
INDEX - March (Base = 100 February 1996)	101.6	233.3	204.7	-11.9%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.