

## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

March 2016				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Retail Sales - March (Per Sales Tax Rebates)	\$210,705,756	\$645,331,442	\$485,281,378	-24.8%
Retail Sales - YTD	\$792,201,261	\$2,259,293,812	\$1,792,936,090	-20.6%
Dollars Spent on Auto Purchases - March	\$33,822,387	\$106,887,978	\$87,918,443	-17.7%
Dollars Spent on Auto Purchases - YTD	\$95,624,430	\$316,559,089	\$235,916,898	-25.5%
Hotel/Motel Tax Receipts - Qtr	\$584,700	\$3,848,566	\$2,221,077	-42.3%
Hotel/Motel Tax Receipts - YTD	\$584,700	\$3,848,566	\$2,221,077	-42.3%
Airline Boardings - March	48,155	44,885	40,166	-10.5%
Airline Boardings - YTD	127,174	118,353	107,121	-9.5%
Value All Building Permits - March	\$12,320,087	\$100,277,445	\$47,498,147	-52.6%
Value All Building Permits - YTD	\$42,123,188	\$225,920,397	\$146,509,946	-35.1%
Permits for New Homes - March	39	97	79	-18.6%
Permits for New Homes - YTD	104	281	206	-26.7%
Sales of Existing Homes - March	231	229	253	10.5%
Sales of Existing Homes - YTD	508	536	577	7.6%
Average Home Sale Price - March	\$79,400	\$241,338	\$247,325	2.5%
Average Home Sale Price - YTD	\$77,500	\$229,495	\$237,794	3.6%
Dollar Volume of Residential Real Estate Sales - March	\$28,909,047	\$56,331,152	\$62,573,245	11.1%
Dollar Volume of Residential Real Estate Sales - YTD	\$62,439,849	\$125,560,243	\$137,357,358	9.4%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - March	99,400	172,000	164,200	-4.5%
Wage and Salary Employment - YTD Avg	99,035	174,165	164,035	-5.8%
Unemployment Rate - March	5.8	3.5	5.2	47.8%
Unemployment Rate - YTD Avg	6.1	3.3	4.8	46.2%
<b>TEXAS PBPI - March **</b>	<b>101.0</b>	<b>342.8</b>	<b>221.4</b>	<b>-35.4%</b>
<b>INDEX - March (Base = 100 January 1996)</b>	<b>101.8</b>	<b>231.5</b>	<b>204.3</b>	<b>-11.7%</b>

\*\* With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

\*\* Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

