

TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS March 2016	BASE YEAR March 1996	LAST YEAR March 2015	THIS YEAR March 2016	% Change 03/15 - 03/16
Oil Price/bbl (Mo. Avg WTI Crude)	\$19.59	\$44.24	\$34.58	-21.8%
Oil Price/bbl (YTD Avg)	\$18.03	\$45.35	\$30.03	-33.8%
Gas Price (Waha Hub Mo Avg)	\$1.75	\$2.66	\$1.59	-40.2%
Gas Price (YTD Avg)	\$1.78	\$2.75	\$1.87	-32.1%
Rig Count (Month)	77	252	139	-44.8%
Rig Count (YTD Avg)	76	321	154	-52.1%
Drilling Permits (Month)	448	396	295	-25.5%
Drilling Permits YTD	1,120	1,306	864	-33.8%
Oil Completions (Month)	179	1,142	497	-56.5%
Oil Completions YTD	557	3,250	1,353	-58.4%
Gas Completions (Month)	67	29	28	-3.4%
Gas Completions YTD	216	64	78	21.9%
Oil Production Volume (000's bbls/month)	28,188	44,374	46,350	4.5%
Oil Production Volume YTD	83,761	129,505	138,551	7.0%
Oil Production Value (000's Month)	\$552,203	\$1,963,200	\$1,602,811	-18.4%
Oil Production Value YTD	\$1,511,159	\$5,871,171	\$4,162,971	-29.1%
Gas Production Volume (000's MCF/month)	125,764	141,011	155,436	10.2%
Gas Production Volume YTD	377,361	415,434	466,065	12.2%
Gas Production Value (000's Month)	\$220,087	\$375,088	\$247,143	-34.1%
Gas Production Value YTD	\$673,413	\$1,142,743	\$871,505	-23.7%
Oil and Gas Employment (Month)	10,235	31,990	27,295	-14.7%
Oil and Gas Employment (Avg YTD)	10,215	33,530	27,635	-17.6%
Oil and Gas Regional Stock Index**	96.0	1,421.9	964.6	-32.2%
INDEX (Base = 100 January 1996)	101.0	342.8	221.4	-35.4%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.