

MIDLAND ECONOMIC INDEX

May 2016

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Taxable Spending - May (Per Sales Tax Rebate)	\$165,417,841	\$407,371,858	\$341,285,012	-16.2%
Taxable Spending - YTD*	\$724,386,937	\$1,958,888,366	\$1,579,451,989	-19.4%
Dollars Spent on Auto Purchases - May	\$15,066,553	\$44,714,161	\$43,143,556	-3.5%
Dollars Spent on Auto Purchases - YTD*	\$73,971,790	\$248,617,739	\$209,889,916	-15.6%
Hotel/Motel Tax Receipts - Qtr	\$299,170	\$1,983,516	\$1,235,216	-37.7%
Hotel/Motel Tax Receipts - YTD	\$609,116	\$4,104,710	\$2,526,424	-38.5%
Airline Boardings - May	50,264	45,083	42,855	-4.9%
Airline Boardings - YTD	221,154	201,133	188,289	-6.4%
Value All Building Permits - May	\$21,283,454	\$51,958,383	\$20,332,298	-60.9%
Value All Building Permits - YTD	\$70,650,331	\$204,245,272	\$104,784,675	-48.7%
Permits for New Homes - May	35	71	43	-39.4%
Permits for New Homes - YTD	143	303	210	-30.7%
Sales of Existing Homes - May	154	200	168	-16.0%
Sales of Existing Homes - YTD	618	651	666	2.3%
Average Home Sale Price - May	\$81,433	\$279,279	\$278,863	-0.1%
Average Home Sale Price - YTD	\$83,035	\$268,986	\$269,796	0.3%
Home Sales Dollar Volume - May	\$19,687,374	\$56,903,372	\$46,848,910	-17.7%
Home Sales Dollar Volume - YTD	\$80,974,573	\$178,859,810	\$180,118,107	0.7%
EMPLOYMENT				
Wage and Salary Employment - May	53,400	92,700	90,800	-2.0%
Wage and Salary Employment - YTD Avg	52,700	94,480	90,640	-4.1%
Unemployment Rate - May	4.9	3.5	4.3	22.9%
Unemployment Rate - YTD Avg	4.7	3.1	4.2	34.2%
INDEX - May (Base = 100 February 1996)	103.3	229.1	200.9	-12.3%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.