

TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS May 2016	BASE YEAR May 1996	LAST YEAR May 2015	THIS YEAR May 2016	% Change 05/15 - 05/16
Oil Price/bbl (Mo. Avg WTI Crude)	\$19.52	\$55.95	\$43.38	-22.5%
Oil Price/bbl (YTD Avg)	\$19.08	\$48.52	\$34.20	-29.5%
Gas Price (Waha Hub Mo Avg)	\$1.95	\$2.67	\$1.75	-34.5%
Gas Price (YTD Avg)	\$1.86	\$2.67	\$1.82	-31.9%
Rig Count (Month)	76	189	121	-36.0%
Rig Count (YTD Avg)	76	273	141	-48.4%
Drilling Permits (Month)	363	444	334	-24.8%
Drilling Permits YTD	1,895	2,149	1,603	-25.4%
Oil Completions (Month)	170	866	410	-52.7%
Oil Completions YTD	868	5,530	2,251	-59.3%
Gas Completions (Month)	67	13	7	-46.2%
Gas Completions YTD	315	96	102	6.3%
Oil Production Volume (000's bbls/month)	26,271	40,071	43,253	7.9%
Oil Production Volume YTD	138,130	211,723	228,379	7.9%
Oil Production Value (000's Month)	\$512,810	\$2,242,048	\$1,876,266	-16.3%
Oil Production Value YTD	\$2,635,662	\$10,243,545	\$7,772,992	-24.1%
Gas Production Volume (000's MCF/month)	118,978	126,804	142,938	12.7%
Gas Production Volume YTD	622,757	672,492	761,034	13.2%
Gas Production Value (000's Month)	\$232,007	\$338,566	\$250,142	-26.1%
Gas Production Value YTD	\$1,159,520	\$1,796,877	\$1,386,260	-22.9%
Oil and Gas Employment (Month)	10,215	30,305	26,930	-11.1%
Oil and Gas Employment (Avg YTD)	10,165	32,395	27,389	-15.5%
Oil and Gas Regional Stock Index**	96.7	1,317.8	928.1	-29.6%
INDEX (Base = 100 January 1996)	101.9	323.5	214.1	-33.8%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.