

**MIDLAND ECONOMIC INDEX**

November 2016

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2015</b>	<b>THIS YEAR 2016</b>	<b>% Change 2015-2016</b>
Taxable Spending – Nov (Per Sales Tax Rebate)	\$167,098,403	\$378,743,638	\$307,667,612	-18.8%
Taxable Spending – YTD*	\$1,584,225,730	\$4,049,761,383	\$3,241,988,367	-19.9%
Dollars Spent on Auto Purchases – November	\$15,635,910	\$36,182,479	\$40,263,074	11.3%
Dollars Spent on Auto Purchases – YTD*	\$164,998,873	\$527,577,919	\$468,892,391	-11.1%
Hotel/Motel Tax Receipts – Qtr	\$353,992	\$1,641,016	\$939,073	-42.8%
Hotel/Motel Tax Receipts – YTD	\$1,312,050	\$7,460,011	\$4,629,901	-37.9%
Airline Boardings – November	41,764	40,413	38,638	-4.4%
Airline Boardings – YTD	500,376	466,107	423,803	-9.1%
Value All Building Permits – November	\$13,772,181	\$26,441,459	\$21,150,110	-20.0%
Value All Building Permits – YTD	\$129,309,109	\$413,092,139	\$265,301,264	-35.8%
Permits for New Homes – November	18	44	60	36.4%
Permits for New Homes – YTD	273	683	562	-17.7%
Sales of Existing Homes – November	96	118	158	33.9%
Sales of Existing Homes – YTD	1,463	1,882	1,901	1.0%
Average Home Sale Price – November	\$77,968	\$288,630	\$273,975	-5.1%
Average Home Sale Price – YTD	\$84,636	\$272,446	\$274,880	0.9%
Home Sales Dollar Volume – November	\$11,661,513	\$34,695,600	\$43,287,978	24.8%
Home Sales Dollar Volume – YTD	\$195,644,224	\$526,422,069	\$526,503,900	0.0%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – November	55,000	91,500	91,900	0.4%
Wage and Salary Employment – YTD Avg	53,400	92,720	90,765	-2.1%
Unemployment Rate – November	4.0	3.8	3.6	-5.3%
Unemployment Rate – YTD Avg	4.6	3.5	4.2	22.6%
<b>INDEX - November (Base = 100 January 1996)</b>	<b>106.7</b>	<b>216.0</b>	<b>195.3</b>	<b>-9.6%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.