

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

November 2016				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Retail Sales - November (Per Sales Tax Rebates)	\$304,214,440	\$702,954,930	\$596,294,823	-15.2%
Retail Sales - YTD	\$2,873,561,276	\$7,579,207,232	\$6,077,108,169	-19.8%
Dollars Spent on Auto Purchases - November	\$29,860,503	\$72,595,452	\$76,820,811	5.8%
Dollars Spent on Auto Purchases - YTD	\$355,714,474	\$1,073,223,581	\$893,753,450	-16.7%
Hotel/Motel Tax Receipts - Qtr	\$9,410,005	\$40,313,754	\$25,022,280	-37.9%
Hotel/Motel Tax Receipts - YTD	\$35,089,632	\$188,670,482	\$114,630,385	-39.2%
Airline Boardings - November	41,764	40,413	38,638	-4.4%
Airline Boardings - YTD	500,376	466,107	423,803	-9.1%
Value All Building Permits - November	\$17,445,454	\$42,078,641	\$35,547,205	-15.5%
Value All Building Permits - YTD	\$203,083,224	\$692,224,997	\$506,319,145	-26.9%
Permits for New Homes - November	28	77	116	50.6%
Permits for New Homes - YTD	399	1,115	984	-11.7%
Sales of Existing Homes - November	153	182	240	31.9%
Sales of Existing Homes - YTD	2,322	2,915	2,902	-0.4%
Average Home Sale Price - November	\$70,900	\$253,736	\$242,483	-4.4%
Average Home Sale Price - YTD	\$76,900	\$243,386	\$242,686	-0.3%
Dollar Volume of Residential Real Estate Sales - November	\$16,900,744	\$47,043,926	\$58,195,963	23.7%
Dollar Volume of Residential Real Estate Sales - YTD	\$283,542,353	\$728,422,283	\$709,672,257	-2.6%
EMPLOYMENT				
Wage and Salary Employment - November	102,200	165,400	165,400	0.0%
Wage and Salary Employment - YTD Avg	98,835	168,475	163,880	-2.7%
Unemployment Rate - November	5.1	4.5	4.4	-1.6%
Unemployment Rate - YTD Avg	5.8	4.0	5.1	28.7%
TEXAS PBPI - November**	110.3	254.2	209.7	-17.5%
INDEX - November (Base = 100 January 1996)	106.3	215.9	195.0	-9.7%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

