

MIDLAND ECONOMIC INDEX

September 2016

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Taxable Spending – Sept (Per Sales Tax Rebate)	\$136,893,504	\$318,424,911	\$251,486,775	-21.0%
Taxable Spending – 3 rd Quarter	\$426,169,097	\$1,044,376,239	\$822,002,416	-21.3%
Taxable Spending – YTD*	\$1,290,947,432	\$3,349,571,234	\$2,668,745,009	-20.3%
Dollars Spent on Auto Purchases – September	\$15,335,508	\$48,970,069	\$46,032,079	-6.0%
Dollars Spent on Auto Purchases – 3 rd Quarter	\$45,697,806	\$144,060,755	\$134,915,184	-6.3%
Dollars Spent on Auto Purchases – YTD*	\$133,784,260	\$442,976,589	\$387,589,532	-12.5%
Hotel/Motel Tax Receipts – Quarter	\$333,025	\$1,623,389	\$1,126,389	-30.6%
Hotel/Motel Tax Receipts – YTD	\$933,449	\$5,669,525	\$3,616,762	-36.2%
Airline Boardings – September	44,654	41,973	38,302	-8.7%
Airline Boardings – 3 rd Quarter	139,473	134,872	115,456	-14.4%
Airline Boardings – YTD	410,035	382,554	345,223	-9.8%
Value All Building Permits – September	\$5,155,513	\$35,420,280	\$25,533,486	-27.9%
Value All Building Permits – 3 rd Quarter	\$30,350,739	\$105,927,251	\$99,399,998	-6.2%
Value All Building Permits – YTD	\$108,781,737	\$363,070,943	\$226,420,439	-37.6%
Permits for New Homes – September	20	71	32	-54.9%
Permits for New Homes – 3 rd Quarter	67	208	157	-24.5%
Permits for New Homes – YTD	229	585	449	-23.2%
Sales of Existing Homes – September	154	192	195	1.6%
Sales of Existing Homes – 3 rd Quarter	494	644	596	-7.5%
Sales of Existing Homes – YTD	1,269	1,616	1,578	-2.4%
Average Home Sale Price – September	\$91,380	\$253,244	\$270,408	6.8%
Average Home Sale Price – 3 rd Quarter	\$87,151	\$262,465	\$284,031	8.2%
Average Home Sale Price – YTD	\$85,381	\$269,192	\$274,911	2.1%
Home Sales Dollar Volume – September	\$21,969,399	\$49,527,864	\$52,729,638	6.5%
Home Sales Dollar Volume – 3 rd Quarter	\$67,401,253	\$172,484,428	\$169,571,802	-1.7%
Home Sales Dollar Volume – YTD	\$170,897,051	\$445,586,991	\$436,136,998	-2.1%
EMPLOYMENT				
Wage and Salary Employment – September	53,900	90,500	90,300	-0.2%
Wage and Salary Employment – 3 rd Quarter Avg	53,535	90,965	90,465	-0.5%
Wage and Salary Employment – YTD Avg	53,065	94,185	90,620	-3.8%
Unemployment Rate – September	4.3	3.7	4.5	21.6%
Unemployment Rate – 3 rd Quarter Avg	4.7	3.7	4.6	23.2%
Unemployment Rate – YTD Avg	4.8	3.4	4.4	28.5%
INDEX - September (Base = 100 January 1996)	104.8	221.9	195.3	-12.0%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.