

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

September 2016				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Retail Sales – September(Per Sales Tax Rebates)	\$247,060,865	\$597,884,996	\$481,957,214	-19.4%
Retail Sales – 3 rd Quarter	\$768,891,230	\$1,940,985,369	\$1,554,301,703	-19.9%
Retail Sales – YTD	\$2,342,944,665	\$6,260,992,315	\$4,962,902,583	-20.7%
Dollars Spent on Auto Purchases – September	\$30,142,052	\$104,037,163	\$80,990,520	-22.2%
Dollars Spent on Auto Purchases – 3 rd Quarter	\$96,850,931	\$293,006,640	\$254,585,930	-13.1%
Dollars Spent on Auto Purchases – YTD	\$292,621,775	\$901,503,647	\$739,192,522	-18.0%
Hotel/Motel Tax Receipts – Quarter	\$630,674	\$2,866,477	\$1,905,296	-33.5%
Hotel/Motel Tax Receipts – YTD	\$1,751,400	\$10,118,217	\$6,146,526	-39.3%
Airline Boardings – September	44,654	41,973	38,302	-8.7%
Airline Boardings – 3 rd Quarter	139,473	134,872	115,456	-14.4%
Airline Boardings – YTD	410,035	382,554	345,223	-9.8%
Value All Building Permits – September	\$10,554,478	\$56,634,414	\$41,871,358	-26.1%
Value All Building Permits – 3 rd Quarter	\$46,395,573	\$192,593,017	\$154,105,347	-20.0%
Value All Building Permits – YTD	\$169,731,024	\$609,258,546	\$425,321,613	-30.2%
Permits for New Homes – September	28	125	80	-36.0%
Permits for New Homes – 3 rd Quarter	93	375	274	-26.9%
Permits for New Homes – YTD	329	950	785	-17.4%
Sales of Existing Homes – September	244	302	275	-8.9%
Sales of Existing Homes – 3 rd Quarter	784	971	873	-10.1%
Sales of Existing Homes – YTD	2,014	2,490	2,403	-3.5%
Average Home Sale Price – September	\$83,600	\$231,512	\$245,831	6.2%
Average Home Sale Price – 3 rd Quarter	\$79,733	\$239,877	\$250,631	4.5%
Average Home Sale Price – YTD	\$77,811	\$241,501	\$243,125	0.7%
Dollar Volume of Residential Real Estate Sales – September	\$31,839,708	\$71,218,091	\$67,603,474	-5.1%
Dollar Volume of Residential Real Estate Sales – 3 rd Quarter	\$97,682,976	\$237,673,341	\$219,169,966	-7.8%
Dollar Volume of Residential Real Estate Sales – YTD	\$247,676,885	\$615,980,439	\$587,431,908	-4.6%
EMPLOYMENT				
Wage and Salary Employment – September	100,500	164,400	163,200	-0.7%
Wage and Salary Employment – 3 rd Quarter	99,435	165,065	163,365	-1.0%
Wage and Salary Employment – YTD Avg	99,300	169,300	163,680	-3.3%
Unemployment Rate – September	5.3	4.3	5.5	26.1%
Unemployment Rate – 3 rd Quarter	5.7	4.3	5.6	29.0%
Unemployment Rate – YTD Avg	6.0	3.9	5.2	35.4%
TEXAS PBPI - September **	106.2	278.2	208.0	-25.3%
INDEX - September (Base = 100 January 1996)	104.7	221.5	194.9	-12.0%

** With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

** Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

