

MIDLAND ECONOMIC INDEX

April 2017

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Taxable Spending – April (Per Sales Tax Rebate)	\$118,721,554	\$247,932,058	\$270,065,159	8.9%
Taxable Spending – YTD	\$571,365,370	\$1,265,625,842	\$1,208,322,603	-4.5%
Dollars Spent on Auto Purchases – April	\$14,713,410	\$43,834,544	\$52,769,200	20.4%
Dollars Spent on Auto Purchases – YTD	\$58,065,717	\$164,738,685	\$198,512,370	20.5%
Hotel/Motel Tax Receipts – Quarter	\$4,376,966	\$18,277,632	\$15,901,154	-13.0%
Hotel/Motel Tax Receipts – YTD	\$8,911,577	\$37,168,451	\$32,619,909	-12.2%
Airline Boardings – April	43,716	38,313	40,193	4.9%
Airline Boardings – YTD	170,890	145,434	156,485	7.6%
Value All Building Permits – April	\$22,345,417	\$29,576,333	\$21,143,868	-28.5%
Value All Building Permits – YTD	\$49,898,380	\$85,365,789	\$104,356,402	22.2%
Permits for New Homes – April	35	61	80	31.1%
Permits for New Homes – YTD	108	167	312	86.8%
Sales of Existing Homes – April	144	156	208	33.3%
Sales of Existing Homes – YTD	464	556	845	52.0%
Average Home Sale Price – April	\$79,762	\$255,930	\$285,879	11.7%
Average Home Sale Price – YTD	\$83,567	\$258,671	\$274,751	6.2%
Home Sales Dollar Volume – April	\$18,459,540	\$40,820,758	\$59,462,779	45.7%
Home Sales Dollar Volume – YTD	\$62,567,136	\$147,300,994	\$232,905,430	58.1%
EMPLOYMENT				
Wage and Salary Employment – April	52,600	87,400	87,800	0.5%
Wage and Salary Employment – YTD Avg	52,475	88,225	87,525	-0.8%
Unemployment Rate – April	4.4	4.5	3.5	-22.2%
Unemployment Rate – YTD Average	4.7	4.3	4.0	-7.6%
INDEX - April (Base = 100 January 1996)	102.4	203.2	195.4	-3.9%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.