

MIDLAND ECONOMIC INDEX

December 2017

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Taxable Spending – Dec. (Per Sales Tax Rebate)	\$158,914,601	\$283,462,525	\$368,882,050	30.1%
Taxable Spending – 4 th Quarter	\$452,678,152	\$857,030,095	\$1,134,874,499	32.4%
Taxable Spending – YTD	\$1,775,690,906	\$3,592,062,982	\$4,071,894,625	13.4%
Dollars Spent on Auto Purchases – December	\$15,788,533	\$44,717,723	\$56,870,580	27.2%
Dollars Spent on Auto Purchases – 4 th Quarter	\$46,920,470	\$125,615,649	\$173,234,629	37.9%
Dollars Spent on Auto Purchases – YTD	\$180,777,447	\$513,578,548	\$666,191,914	29.7%
Hotel/Motel Tax Receipts – Quarter	\$5,135,107	\$15,537,073	\$26,497,432	70.5%
Hotel/Motel Tax Receipts – YTD	\$19,032,984	\$69,438,724	\$82,985,481	19.5%
Airline Boardings – December	46,648	42,531	56,639	33.2%
Airline Boardings – 4 th Quarter	136,989	124,372	150,948	21.4%
Airline Boardings – YTD	547,024	467,595	530,322	13.4%
Value All Building Permits – December	\$5,444,830	\$18,626,229	\$12,702,283	-31.8%
Value All Building Permits – 4 th Quarter	\$26,679,586	\$58,845,446	\$81,464,895	38.4%
Value All Building Permits – YTD	\$139,906,055	\$294,511,457	\$327,351,364	11.2%
Permits for New Homes – December	19	70	37	-47.1%
Permits for New Homes – 4 th Quarter	63	183	152	-16.9%
Permits for New Homes – YTD	292	632	804	27.2%
Sales of Existing Homes – December	93	177	203	14.7%
Sales of Existing Homes – 4 th Quarter	287	499	652	30.7%
Sales of Existing Homes – YTD	1,556	2,072	2,740	32.2%
Average Home Sale Price – December	\$85,360	\$280,012	\$295,029	5.4%
Average Home Sales Price – 4 th Quarter	\$81,577	\$278,297	\$284,580	2.3%
Average Home Sale Price – YTD	\$84,679	\$275,812	\$292,644	6.1%
Home Sales Dollar Volume – December	\$12,696,935	\$50,926,514	\$59,890,857	17.6%
Home Sales Dollar Volume – 4 th Quarter	\$37,550,529	\$142,943,070	\$186,003,326	30.1%
Home Sales Dollar Volume – YTD	\$214,097,997	\$592,260,315	\$811,842,539	37.1%
EMPLOYMENT				
Wage and Salary Employment – December	55,000	87,500	90,200	3.1%
Wage and Salary Employment – 4 th Quarter	54,865	84,500	89,735	6.2%
Wage and Salary Employment – YTD Avg	53,510	87,350	88,510	1.3%
Unemployment Rate – December	3.7	4.0	2.5	-37.5%
Unemployment Rate – 4 th Quarter	3.9	4.1	2.5	-39.0%
Unemployment Rate – YTD Average	4.5	4.4	3.3	-25.8%
INDEX - December (Base = 100 January 1996)	107.4	192.0	214.5	11.7%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.