

MIDLAND ECONOMIC INDEX

January 2017

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Taxable Spending – January (Per Sales Tax Rebate)	\$114,486,582	\$289,116,481	\$283,860,177	-1.8%
Taxable Spending – YTD	\$114,486,582	\$289,116,481	\$283,860,177	-1.8%
Dollars Spent on Auto Purchases – January	\$14,473,950	\$40,262,149	\$45,234,189	12.3%
Dollars Spent on Auto Purchases – YTD	\$14,473,950	\$40,262,149	\$45,234,189	12.3%
Hotel/Motel Tax Receipts – Quarter	\$4,508,800	\$18,783,294	\$16,623,593	-11.5%
Hotel/Motel Tax Receipts – YTD	\$4,508,800	\$18,783,294	\$16,623,593	-11.5%
Airline Boardings – January	38,809	33,546	34,828	3.8%
Airline Boardings – YTD	38,809	33,546	34,828	3.8%
Value All Building Permits – January	\$3,476,191	\$22,175,824	\$15,269,187	-31.1%
Value All Building Permits – YTD	\$3,476,191	\$22,175,824	\$15,269,187	-31.1%
Permits for New Homes – January	15	38	55	44.7%
Permits for New Homes – YTD	15	38	55	44.7%
Sales of Existing Homes – January	67	100	159	59.0%
Sales of Existing Homes – YTD	67	100	159	59.0%
Average Home Sale Price – January	\$84,448	\$251,364	\$257,725	2.5%
Average Home Sale Price – YTD	\$84,448	\$251,364	\$257,725	2.5%
Home Sales Dollar Volume – January	\$9,114,471	\$25,627,753	\$40,978,239	59.9%
Home Sales Dollar Volume – YTD	\$9,114,471	\$25,627,753	\$40,978,239	59.9%
EMPLOYMENT				
Wage and Salary Employment – January	52,300	89,300	87,100	-2.5%
Wage and Salary Employment – YTD Avg	52,300	89,300	87,100	-2.5%
Unemployment Rate – January	5.0	4.0	4.1	2.5%
Unemployment Rate – YTD Average	5.0	4.0	4.1	2.5%
INDEX - January (Base = 100 January 1996)	100.0	211.0	191.6	-9.2%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.