

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

January 2017				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Retail Sales – January (Per Sales Tax Rebates)	\$208,483,638	\$554,593,927	\$538,677,601	-2.9%
Retail Sales – YTD	\$208,483,638	\$554,593,927	\$538,677,601	-2.9%
Dollars Spent on Auto Purchases – January	\$31,172,991	\$74,018,453	\$89,679,243	21.2%
Dollars Spent on Auto Purchases – YTD	\$31,172,991	\$74,018,453	\$89,679,243	21.2%
Hotel/Motel Spending – Quarter	\$8,549,737	\$32,477,557	\$28,166,842	-13.3%
Hotel/Motel Spending – YTD	\$8,549,737	\$32,477,557	\$28,166,842	-13.3%
Airline Passenger Enplanements – January	38,809	33,546	34,828	3.8%
Airline Passenger Enplanements – YTD	38,809	33,546	34,828	3.8%
Value All Building Permits – January	\$8,247,552	\$32,298,609	\$30,579,991	-5.3%
Value All Building Permits – YTD	\$8,247,552	\$32,298,609	\$30,579,991	-5.3%
Permits for New Homes – January	23	60	97	61.7%
Permits for New Homes – YTD	23	60	97	61.7%
Sales of Existing Homes – January	107	156	224	43.6%
Sales of Existing Homes – YTD	107	156	224	43.6%
Average Home Sale Price – January	\$76,600	\$227,969	\$233,270	2.3%
Average Home Sale Price – YTD	\$76,600	\$227,969	\$233,270	2.3%
Dollar Volume of Residential Real Estate Sales – January	\$13,209,378	\$36,258,322	\$52,252,490	44.1%
Dollar Volume of Residential Real Estate Sales – YTD	\$13,209,378	\$36,258,322	\$52,252,490	44.1%
EMPLOYMENT				
Wage and Salary Employment – January	98,800	160,800	156,500	-2.7%
Wage and Salary Employment – YTD Average	98,800	160,800	156,500	-2.7%
Unemployment Rate – January	6.4	4.7	4.9	3.8%
Unemployment Rate – YTD Average	6.4	4.7	4.9	3.8%
TEXAS PBPI - January**	100.0	232.4	223.3	-3.9%
INDEX - January (Base = 100 January 1996)	100.0	209.7	190.5	-9.2%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

