



## TEXAS PERMIAN BASIN PETROLEUM INDEX

| OIL AND GAS INDICATORS<br>July 2017       | BASE YEAR<br>July 1996 | LAST YEAR<br>July 2016 | THIS YEAR<br>July 2017 | % Change<br>7/16 - 7/17 |
|---|------------------------|------------------------|------------------------|-------------------------|
| Oil Price/bbl (Mo. Avg WTI Crude)         | \$19.69                | \$41.55                | \$43.10                | 3.7%                    |
| Oil Price/bbl (YTD Avg)                   | \$19.13                | \$36.82                | \$45.95                | 24.8%                   |
| Gas Price (Waha Hub Mo Avg)               | \$2.09                 | \$2.64                 | \$2.70                 | 2.3%                    |
| Gas Price (YTD Avg)                       | \$1.92                 | \$2.02                 | \$2.76                 | 37.1%                   |
| Rig Count (Month)                         | 85                     | 139                    | 318                    | 128.8%                  |
| Rig Count (YTD Avg)                       | 78                     | 138                    | 280                    | 102.4%                  |
| Drilling Permits (Month)                  | 325                    | 358                    | 611                    | 70.7%                   |
| Drilling Permits YTD                      | 2,493                  | 2,383                  | 4,296                  | 80.3%                   |
| Oil Completions (Month)                   | 140                    | 323                    | 331                    | 2.5%                    |
| Oil Completions YTD                       | 1,229                  | 2,964                  | 2,110                  | -28.8%                  |
| Gas Completions (Month)                   | 50                     | 18                     | 4                      | -77.8%                  |
| Gas Completions YTD                       | 431                    | 127                    | 90                     | -29.1%                  |
| Oil Production Volume (000's bbls/month)  | 27,039                 | 47,715                 | 50,806                 | 6.5%                    |
| Oil Production Volume YTD                 | 193,411                | 331,709                | 357,728                | 7.8%                    |
| Oil Production Value (000's Month)        | \$532,398              | \$1,982,485            | \$2,189,592            | 10.4%                   |
| Oil Production Value YTD                  | \$3,699,857            | \$12,225,545           | \$16,433,288           | 34.4%                   |
| Gas Production Volume (000's MCF/month)   | 124,090                | 156,450                | 172,305                | 10.1%                   |
| Gas Production Volume YTD                 | 873,498                | 1,085,437              | 1,185,740              | 9.2%                    |
| Gas Production Value (000's Month)        | \$259,348              | \$413,029              | \$465,225              | 12.6%                   |
| Gas Production Value YTD                  | \$1,673,437            | \$2,194,997            | \$3,277,106            | 49.3%                   |
| Oil and Gas Employment (Month)            | 10,575                 | 26,180                 | 28,420                 | 8.6%                    |
| Oil and Gas Employment (Avg YTD)          | 10,240                 | 26,380                 | 27,815                 | 5.4%                    |
| <b>Oil and Gas Regional Stock Index**</b> | <b>102.2</b>           | <b>1,344.5</b>         | <b>1,640.2</b>         | <b>22.0%</b>            |
| <b>INDEX (Base = 100 January 1996)</b>    | <b>103.7</b>           | <b>209.7</b>           | <b>255.3</b>           | <b>21.7%</b>            |

\*\*Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy