

MIDLAND ECONOMIC INDEX

June/2nd Quarter 2017

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Taxable Spending – June (Per Sales Tax Rebate)	\$136,212,339	\$257,554,259	\$293,495,795	14.0%
Taxable Spending – 2 nd Quarter	\$424,806,463	\$855,970,358	\$893,481,714	4.4%
Taxable Spending – YTD	\$878,686,844	1,876,444,350	\$1,834,302,356	-2.2%
Dollars Spent on Auto Purchases – June	\$14,914,818	\$45,012,586	\$60,090,274	33.5%
Dollars Spent on Auto Purchases – 2 nd Quarter	\$44,389,669	\$131,167,518	\$173,317,446	32.1%
Dollars Spent on Auto Purchases – YTD	\$87,609,444	\$251,702,044	\$318,615,067	26.6%
Hotel/Motel Tax Receipts – Quarter	\$4,376,966	\$18,277,632	\$15,901,154	-13.0%
Hotel/Motel Tax Receipts – YTD	\$8,911,577	\$37,168,451	\$32,619,909	-12.2%
Airline Boardings – June	49,408	43,416	45,755	5.4%
Airline Boardings – 2 nd Quarter	143,388	122,646	132,569	8.1%
Airline Boardings – YTD	270,562	229,767	248,861	8.3%
Value All Building Permits – June	\$8,243,923	\$23,132,619	\$28,399,386	22.8%
Value All Building Permits – 2 nd Quarter	\$52,308,113	\$73,493,492	\$68,449,972	-6.9%
Value All Building Permits – YTD	\$79,990,600	\$129,545,209	\$152,042,570	17.4%
Permits for New Homes – June	19	82	85	3.7%
Permits for New Homes – 2 nd Quarter	89	186	222	19.4%
Permits for New Homes – YTD	162	292	454	55.5%
Sales of Existing Homes – June	157	249	285	14.5%
Sales of Existing Homes – 2 nd Quarter	455	594	752	26.6%
Sales of Existing Homes – YTD	775	994	1,384	39.2%
Average Home Sale Price – June	\$89,041	\$278,440	\$304,810	9.5%
Average Home Sale Price – 2 nd Quarter	\$83,529	\$274,570	\$301,927	10.0%
Average Home Sale Price – YTD	\$84,252	\$268,602	\$287,706	7.1%
Home Sales Dollar Volume – June	\$22,425,304	\$70,988,340	\$86,870,903	22.4%
Home Sales Dollar Volume – 2 nd Quarter	\$61,155,505	\$167,198,862	\$227,513,802	36.1%
Home Sales Dollar Volume – YTD	\$105,460,006	\$274,154,447	\$400,151,844	46.0%
EMPLOYMENT				
Wage and Salary Employment – June	53,600	86,300	88,300	2.3%
Wage and Salary Employment – 2 nd Quarter	53,200	86,835	88,135	1.5%
Wage and Salary Employment – YTD Avg	52,815	87,665	87,785	0.1%
Unemployment Rate – June	5.3	5.0	3.5	-30.0%
Unemployment Rate – 2 nd Quarter	4.9	4.7	3.5	-25.7%
Unemployment Rate – YTD Average	4.8	4.4	3.8	-14.7%
INDEX - June (Base = 100 January 1996)	103.6	198.1	199.2	0.6%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.