

## TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS June 2017	BASE YEAR June 1996	LAST YEAR June 2016	THIS YEAR June 2017	% Change 6/16 - 6/17
Oil Price/bbl (Mo. Avg WTI Crude)	\$18.83	\$45.19	\$41.71	-7.7%
Oil Price/bbl (YTD Avg)	\$19.04	\$36.03	\$46.42	28.9%
Gas Price (Waha Hub Mo Avg)	\$2.01	\$2.38	\$2.66	11.8%
Gas Price (YTD Avg)	\$1.89	\$1.91	\$2.77	45.1%
Rig Count (Month)	78	125	309	147.2%
Rig Count (YTD Avg)	76	138	274	98.0%
Drilling Permits (Month)	273	422	750	77.7%
Drilling Permits YTD	2,168	2,025	3,685	82.0%
Oil Completions (Month)	221	390	303	-22.3%
Oil Completions YTD	1,089	2,641	1,779	-32.6%
Gas Completions (Month)	66	7	15	114.3%
Gas Completions YTD	381	109	86	-21.1%
Oil Production Volume (000's bbls/month)	28,242	49,102	51,738	5.4%
Oil Production Volume YTD	166,372	283,858	304,343	7.2%
Oil Production Value (000's Month)	\$531,797	\$2,219,014	\$2,157,901	-2.8%
Oil Production Value YTD	\$3,167,459	\$10,236,814	\$14,129,066	38.0%
Gas Production Volume (000's MCF/month)	126,651	160,221	174,935	9.2%
Gas Production Volume YTD	749,408	928,429	1,007,225	8.5%
Gas Production Value (000's Month)	\$386,875	\$381,325	\$465,326	22.0%
Gas Production Value YTD	\$2,186,225	\$1,780,817	\$2,794,793	56.9%
Oil and Gas Employment (Month)	10,285	25,605	28,115	9.8%
Oil and Gas Employment (Avg YTD)	10,185	26,415	27,730	5.0%
<b>Oil and Gas Regional Stock Index**</b>	<b>100.2</b>	<b>942.3</b>	<b>1,584.3</b>	<b>68.1%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>102.3</b>	<b>211.0</b>	<b>250.5</b>	<b>18.7%</b>

\*\*Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.