

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

March 2017				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016-2017
Retail Sales – March (Per Sales Tax Rebates)	\$215,975,196	\$497,417,549	\$552,212,508	11.0%
Retail Sales – YTD	\$812,013,045	\$1,837,774,776	\$1,786,130,790	-2.8%
Dollars Spent on Auto Purchases – March	\$33,201,916	\$86,528,803	\$102,386,457	18.3%
Dollars Spent on Auto Purchases – YTD	\$93,870,201	\$232,004,515	\$273,493,969	17.9%
Hotel/Motel Spending – Quarter	\$8,549,737	\$32,477,557	\$28,166,842	-13.3%
Hotel/Motel Spending – YTD	\$8,549,737	\$32,477,557	\$28,166,842	-13.3%
Airline Passenger Enplanements – March	48,155	40,166	45,141	12.4%
Airline Passenger Enplanements – YTD	127,174	107,121	116,292	8.6%
Value All Building Permits – March	\$12,360,545	\$47,661,554	\$64,733,175	35.8%
Value All Building Permits – YTD	\$42,261,517	\$146,997,757	\$172,538,115	17.4%
Permits for New Homes – March	39	79	173	119.0%
Permits for New Homes – YTD	104	206	387	87.9%
Sales of Existing Homes – March	231	271	388	43.2%
Sales of Existing Homes – YTD	508	619	896	44.7%
Average Home Sale Price – March	\$79,400	\$235,697	\$251,703	6.8%
Average Home Sale Price – YTD	\$77,500	\$233,064	\$246,335	5.7%
Dollar Volume of Residential Real Estate Sales – March	\$29,527,591	\$65,240,439	\$97,660,814	49.7%
Dollar Volume of Residential Real Estate Sales – YTD	\$63,775,824	\$147,515,721	\$221,139,450	49.9%
Wage and Salary Employment – March	99,600	157,900	157,400	-0.3%
Wage and Salary Employment – YTD Average	99,235	159,500	157,200	-1.4%
Unemployment Rate – March	5.8	5.3	4.7	-11.2%
Unemployment Rate – YTD Average	6.1	5.0	4.9	-2.8%
TEXAS PBPI - March**	101.0	221.3	234.3	5.6%
INDEX - March (Base = 100 January 1996)	101.8	203.5	193.1	-5.1%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

