

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

May 2017				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016- 2017
Retail Sales – May (Per Sales Tax Rebates)	\$306,931,545	\$641,195,395	\$677,541,627	5.7%
Retail Sales – YTD	\$1,358,026,836	\$2,965,651,986	\$3,025,752,584	2.0%
Dollars Spent on Auto Purchases – May	\$34,950,386	\$85,117,599	\$117,079,773	37.6%
Dollars Spent on Auto Purchases – YTD	\$162,398,998	\$405,436,913	\$479,402,756	18.2%
Hotel/Motel Spending – Quarter	\$8,035,298	\$30,491,452	\$31,343,016	2.8%
Hotel/Motel Spending – YTD	\$16,633,978	\$63,154,926	\$59,671,099	-5.5%
Airline Passenger Enplanements – May	50,264	40,917	46,621	13.9%
Airline Passenger Enplanements – YTD	221,154	186,351	203,106	9.0%
Value All Building Permits – May	\$28,212,144	\$39,752,711	\$33,843,126	-14.9%
Value All Building Permits – YTD	\$105,905,897	\$232,397,128	\$243,516,229	4.8%
Permits for New Homes – May	51	70	100	42.9%
Permits for New Homes – YTD	203	372	594	59.7%
Sales of Existing Homes – May	244	289	346	19.7%
Sales of Existing Homes – YTD	981	1,175	1,564	33.1%
Average Home Sale Price – May	\$74,500	\$243,652	\$268,835	10.3%
Average Home Sale Price – YTD	\$75,940	\$234,124	\$253,178	8.1%
Dollar Volume of Residential Real Estate Sales – May	\$29,192,970	\$72,045,643	\$93,016,955	29.1%
Dollar Volume of Residential Real Estate Sales – YTD	\$152,499,112	\$282,138,644	\$397,578,456	40.9%
Employment				
Wage and Salary Employment – May	99,800	156,000	157,800	1.2%
Wage and Salary Employment – YTD Average	99,220	158,300	157,420	-0.6%
Unemployment Rate – May	5.9	5.4	4.0	-27.0%
Unemployment Rate – YTD Average	6.0	5.2	4.5	-12.3%
TEXAS PBPI - May**	101.9	213.5	246.7	15.5%
INDEX - May (Base = 100 January 1996)	103.3	199.0	196.4	-1.3%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

