

TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS May 2017	BASE YEAR May 1996	LAST YEAR May 2016	THIS YEAR May 2017	% Change 5/16 - 5/17
Oil Price/bbl (Mo. Avg WTI Crude)	\$19.52	\$43.38	\$45.06	3.9%
Oil Price/bbl (YTD Avg)	\$19.08	\$34.20	\$47.37	38.5%
Gas Price (Waha Hub Mo Avg)	\$1.95	\$1.75	\$2.82	61.1%
Gas Price (YTD Avg)	\$1.86	\$1.82	\$2.80	53.8%
Rig Count (Month)	76	121	301	148.8%
Rig Count (YTD Avg)	76	141	267	89.2%
Drilling Permits (Month)	363	334	626	87.4%
Drilling Permits YTD	1,895	1,603	2,935	83.1%
Oil Completions (Month)	170	410	380	-7.3%
Oil Completions YTD	868	2,251	1,476	-34.4%
Gas Completions (Month)	67	7	26	271.4%
Gas Completions YTD	315	102	71	-30.4%
Oil Production Volume (000's bbls/month)	26,271	45,546	47,734	4.8%
Oil Production Volume YTD	138,130	234,668	251,484	7.2%
Oil Production Value (000's Month)	\$512,810	\$1,975,729	\$2,151,109	8.9%
Oil Production Value YTD	\$2,635,662	\$8,014,468	\$11,918,186	48.7%
Gas Production Volume (000's MCF/month)	118,978	147,374	157,210	6.7%
Gas Production Volume YTD	622,757	768,114	828,662	7.9%
Gas Production Value (000's Month)	\$232,007	\$257,905	\$443,332	71.9%
Gas Production Value YTD	\$1,159,520	\$1,399,329	\$2,319,298	65.7%
Oil and Gas Employment (Month)	10,215	25,535	27,610	8.1%
Oil and Gas Employment (Avg YTD)	10,165	26,575	27,650	4.0%
Oil and Gas Regional Stock Index**	96.7	949.2	1,538.0	62.0%
INDEX (Base = 100 January 1996)	101.9	213.5	246.7	15.6%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.