



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

November 2017

	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016- 2017
ECONOMIC INDICATORS				
Retail Sales – November (Per Sales Tax Rebates)	\$309,946,226	\$607,529,773	\$808,839,595	33.1%
Retail Sales – YTD	\$2,927,702,812	\$6,191,608,588	\$7,321,198,778	18.2%
Dollars Spent on Auto Purchases – November	\$29,605,780	\$76,003,413	\$111,223,706	46.3%
Dollars Spent on Auto Purchases – YTD	\$352,680,082	\$886,171,489	\$1,139,987,229	28.6%
Hotel/Motel Spending – Quarter	\$9,555,302	\$27,323,244	\$47,387,148	73.4%
Hotel/Motel Spending – YTD	\$35,631,440	\$118,676,372	\$149,753,757	26.2%
Airline Passenger Enplanements – November	41,764	40,977	47,332	15.5%
Airline Passenger Enplanements – YTD	500,376	425,064	473,683	11.4%
Value All Building Permits – November	\$18,072,636	\$36,835,494	\$63,161,137	71.5%
Value All Building Permits – YTD	\$210,384,279	\$524,547,702	\$629,554,113	20.0%
Permits for New Homes – November	28	116	102	-12.1%
Permits for New Homes – YTD	399	984	1,267	28.8%
Sales of Existing Homes – November	153	242	246	1.7%
Sales of Existing Homes – YTD	2,322	2,922	3,723	27.4%
Average Home Sale Price – November	\$70,900	\$245,013	\$255,580	4.3%
Average Home Sale Price – YTD	\$76,900	\$242,640	\$258,346	6.5%
Dollar Volume of Residential Real Estate Sales – November	\$17,356,951	\$60,893,613	\$62,872,785	3.3%
Dollar Volume of Residential Real Estate Sales – YTD	\$291,196,105	\$733,704,495	\$972,537,834	32.6%
Employment				
Wage and Salary Employment – November	102,200	157,400	161,200	2.4%
Wage and Salary Employment – YTD Average	99,980	156,945	158,410	0.9%
Unemployment Rate – November	5.1	4.9	2.9	-40.0%
Unemployment Rate – YTD Average	5.8	5.4	3.9	-27.6%
TEXAS PBPI - November**	110.3	211.9	278.5	31.4%
INDEX - November (Base = 100 January 1996)	106.3	190.6	213.6	12.1%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)