

# Midland, Texas Economic Indicators

		2016	2017	% Change 2016-2017
<b>City of Midland Sales Tax Rebate</b> (not adjusted for inflation)	January	\$4,231,028	\$4,257,903	0.6%
	February	\$6,637,691	\$5,481,160	-17.4%
	March	\$3,972,033	\$4,286,051	7.9%
	April	\$3,630,047	\$4,050,977	11.6%
	May	\$5,119,275	\$4,931,320	-3.7%
	June	\$3,777,140	\$4,402,437	16.6%
	July	\$3,854,419	\$4,915,077	27.5%
	August	\$4,674,968	\$5,975,608	27.8%
	September	\$3,772,302	\$5,315,815	40.9%
	October	\$3,807,577	\$5,395,707	41.7%
	November	\$4,615,014	\$6,066,351	31.4%
	December	\$4,174,184	\$4,611,026	10.5%
	<b>YTD Total</b>	<b>\$52,265,678</b>	<b>\$59,689,432</b>	<b>14.2%</b>
<b>Midland County Motor Vehicle Sales Tax</b> (not adjusted for inflation)	January	\$2,538,772	\$2,827,137	11.4%
	February	\$2,272,509	\$2,788,408	22.7%
	March	\$2,886,807	\$3,548,533	22.9%
	April	\$2,780,734	\$3,298,075	18.6%
	May	\$2,696,472	\$3,798,023	40.9%
	June	\$2,853,118	\$3,755,642	31.6%
	July	\$2,445,866	\$3,119,562	27.5%
	August	\$3,133,980	\$4,250,402	35.6%
	September	\$2,877,005	\$3,274,299	13.8%
	October	\$2,550,588	\$3,650,005	43.1%
	November	\$2,516,442	\$3,538,863	40.6%
	December			
	<b>YTD Total</b>	<b>\$29,552,294</b>	<b>\$37,848,948</b>	<b>28.1%</b>
<b>City of Midland Hotel/Motel Tax Receipts</b> Collected January, April, July and October for previous quarters ending December, March, June and September	January	\$1,284,553	\$1,163,652	-9.4%
	April	\$1,249,296	\$1,113,081	-10.9%
	July	\$1,136,980	\$1,663,968	46.3%
	October	\$1,071,057	\$1,854,820	73.2%
	<b>YTD Total</b>	<b>\$4,741,886</b>	<b>\$5,795,521</b>	<b>22.2%</b>

<b>Midland International Airport Passenger Enplanements</b>	January	33,546	34,828	3.8%
	February	33,409	36,323	8.7%
	March	40,166	45,141	12.4%
	April	38,313	40,193	4.9%
	May	40,917	46,621	13.9%
	June	43,416	48,080	10.7%
	July	40,427	45,023	11.4%
	August	36,727	44,035	19.9%
	September	38,302	40,175	4.9%
	October	39,942	45,834	14.8%
	November			
	December			
	<b>YTD Total</b>	<b>385,165</b>	<b>426,253</b>	<b>10.7%</b>
<b>City of Midland Building Permit Valuation Total</b> (not adjusted for inflation)	January	\$22,361,591	\$15,269,187	-31.7%
	February	\$19,983,080	\$23,730,318	18.8%
	March	\$13,246,867	\$43,767,225	230.4%
	April	\$29,328,359	\$21,143,868	-27.9%
	May	\$20,332,298	\$18,772,714	-7.7%
	June	\$22,744,244	\$28,399,386	24.9%
	July	\$53,535,862	\$52,246,965	-2.4%
	August	\$20,382,004	\$22,120,411	8.5%
	September	\$25,533,486	\$14,905,176	-41.6%
	October	\$17,510,313	\$28,554,571	63.1%
	November	\$21,150,110	\$39,822,435	88.3%
	December			
	<b>YTD Total</b>	<b>\$266,108,214</b>	<b>\$308,732,256</b>	<b>16.0%</b>
<b>City of Midland New Single-Family Residence Permits</b>	January	38	55	44.7%
	February	32	75	134.4%
	March	36	102	183.3%
	April	61	80	31.1%
	May	43	57	32.6%
	June	82	85	3.7%
	July	40	95	137.5%
	August	85	59	-30.6%
	September	32	44	37.5%
	October	53	53	0.0%
	November	60	62	3.3%
	December			
	<b>YTD Total</b>	<b>562</b>	<b>767</b>	<b>36.5%</b>

<b>Midland Existing Home Sales</b>	January	100	182	82.0%
	February	120	187	55.8%
	March	180	267	48.3%
	April	156	245	57.1%
	May	189	235	24.3%
	June	249	288	15.7%
	July	204	239	17.2%
	August	201	251	24.9%
	September	195	229	17.4%
	October	163	259	58.9%
	November			
	December			
	<b>YTD Total</b>	<b>1,757</b>	<b>2,382</b>	<b>35.6%</b>
<b>Midland Average Home Sale Price</b> (not adjusted for inflation)	January	\$251,364	\$268,422	6.8%
	February	\$261,760	\$259,164	-1.0%
	March	\$263,047	\$280,258	6.5%
	April	\$255,930	\$288,470	12.7%
	May	\$284,856	\$306,143	7.5%
	June	\$278,440	\$306,998	10.3%
	July	\$283,905	\$313,044	10.3%
	August	\$296,617	\$295,454	-0.4%
	September	\$269,987	\$311,346	15.3%
	October	\$278,500	\$259,376	-6.9%
	November			
	December			
	<b>YTD Average</b>	<b>\$274,656</b>	<b>\$289,938</b>	<b>5.6%</b>
<b>Midland Home Sales Total Dollar Volume</b> (not adjusted for inflation)	January	\$25,136,405	\$48,852,795	94.4%
	February	\$31,411,193	\$48,463,742	54.3%
	March	\$47,348,499	\$74,828,991	58.0%
	April	\$39,925,058	\$70,675,255	77.0%
	May	\$53,837,807	\$71,943,506	33.6%
	June	\$69,331,615	\$88,415,477	27.5%
	July	\$57,916,679	\$74,817,590	29.2%
	August	\$59,620,081	\$74,159,031	24.4%
	September	\$52,647,499	\$71,298,339	35.4%
	October	\$45,395,452	\$67,178,390	48.0%
	November			
	December			
	<b>YTD Total</b>	<b>\$482,570,288</b>	<b>\$690,633,116</b>	<b>43.1%</b>

<b>Midland Payroll Employment</b> Per current employment statistics	January	89,300	87,000	-2.6%
	February	88,500	87,700	-0.9%
	March	87,700	87,600	-0.1%
	April	87,400	87,900	0.6%
	May	86,800	88,200	1.6%
	June	86,300	88,600	2.7%
	July	86,300	88,300	2.3%
	August	86,600	88,500	2.2%
	September	86,800	89,100	2.6%
	October	87,100	89,000	2.2%
	November			
	December			
	<b>YTD Average</b>	<b>87,280</b>	<b>88,190</b>	<b>1.0%</b>
<b>Midland</b> Estimated Oil & Gas Employment	January	19,430	19,090	-1.7%
	February	18,950	19,525	3.0%
	March	18,580	19,905	7.1%
	April	18,360	20,280	10.5%
	May	18,085	20,660	14.2%
	June	18,180	21,155	16.4%
	July	18,440	21,330	15.7%
	August	18,630	21,440	15.1%
	September	18,680	21,800	16.7%
	October	18,935	22,055	16.5%
	November			
	December			
	<b>YTD Average</b>	<b>18,627</b>	<b>20,724</b>	<b>11.3%</b>
<b>Midland</b> Unemployment Rate	January	4.0	4.1	2.5%
	February	4.2	4.2	0.0%
	March	4.4	4.0	-9.1%
	April	4.5	3.5	-22.2%
	May	4.5	3.4	-24.4%
	June	5.0	3.5	-30.0%
	July	4.9	3.2	-34.7%
	August	4.7	3.2	-31.9%
	September	4.6	2.8	-39.1%
	October	4.3	2.4	-44.2%
	November			
	December			
	<b>YTD Average</b>	<b>4.5</b>	<b>3.4</b>	<b>-23.9%</b>