

MIDLAND ECONOMIC INDEX

September 2017

| ECONOMIC INDICATORS* | BASE YEAR 1996 | LAST YEAR 2016 | THIS YEAR 2017 | % Change 2016-2017 |
|---|-------------------|-------------------|-------------------|-----------------------|
| Taxable Spending – Sept (Per Sales Tax Rebate) | \$139,638,227 | \$256,529,101 | \$354,387,699 | 38.1% |
| Taxable Spending – 3 rd Quarter | \$434,713,814 | \$838,483,617 | \$1,081,833,589 | 29.0% |
| Taxable Spending – YTD | \$1,316,831,010 | \$2,722,253,515 | \$2,923,296,973 | 7.4% |
| Dollars Spent on Auto Purchases – September | \$15,111,840 | \$45,247,300 | \$52,388,778 | 15.8% |
| Dollars Spent on Auto Purchases – 3 rd Quarter | \$45,031,305 | \$132,715,350 | \$169,826,082 | 28.0% |
| Dollars Spent on Auto Purchases – YTD | \$131,833,023 | \$382,096,796 | \$485,503,639 | 27.1% |
| Hotel/Motel Tax Receipts – Quarter | \$4,959,417 | \$16,564,516 | \$23,770,975 | 43.5% |
| Hotel/Motel Tax Receipts – YTD | \$13,900,941 | \$53,732,967 | \$56,500,500 | 5.2% |
| Airline Boardings – September | 44,654 | 38,302 | 40,175 | 4.9% |
| Airline Boardings – 3 rd Quarter | 139,473 | 115,456 | 129,233 | 11.9% |
| Airline Boardings – YTD | 410,035 | 345,223 | 380,419 | 10.2% |
| Value All Building Permits – September | \$5,306,944 | \$26,285,246 | \$14,905,176 | -43.3% |
| Value All Building Permits – 3 rd Quarter | \$31,242,225 | \$102,314,982 | \$89,699,633 | -12.3% |
| Value All Building Permits – YTD | \$111,976,961 | \$233,065,323 | \$243,143,404 | 4.3% |
| Permits for New Homes – September | 20 | 32 | 44 | 37.5% |
| Permits for New Homes – 3 rd Quarter | 67 | 157 | 198 | 26.1% |
| Permits for New Homes – YTD | 229 | 449 | 652 | 45.2% |
| Sales of Existing Homes – September | 154 | 195 | 239 | 22.6% |
| Sales of Existing Homes – 3 rd Quarter | 494 | 600 | 726 | 21.0% |
| Sales of Existing Homes – YTD | 1,269 | 1,594 | 2,114 | 32.6% |
| Average Home Sale Price – September | \$91,380 | \$269,987 | \$310,728 | 15.1% |
| Average Home Sales Price – 3 rd Quarter | \$87,151 | \$283,640 | \$305,588 | 7.7% |
| Average Home Sale Price – YTD | \$85,381 | \$274,263 | \$293,593 | 7.0% |
| Home Sales Dollar Volume – September | \$22,536,093 | \$54,005,526 | \$74,263,914 | 37.5% |
| Home Sales Dollar Volume – 3 rd Quarter | \$69,139,849 | \$174,873,961 | \$222,357,663 | 27.2% |
| Home Sales Dollar Volume – YTD | \$175,305,290 | \$450,862,261 | \$625,803,012 | 38.8% |
| EMPLOYMENT | | | | |
| Wage and Salary Employment – September | 53,900 | 86,800 | 89,100 | 2.6% |
| Wage and Salary Employment – 3 rd Quarter | 53,535 | 86,565 | 88,635 | 2.4% |
| Wage and Salary Employment – YTD Avg | 53,055 | 87,300 | 88,100 | 0.9% |
| Unemployment Rate – September | 4.3 | 4.6 | 2.8 | -39.1% |
| Unemployment Rate – 3 rd Quarter | 4.7 | 4.7 | 3.1 | -35.2% |
| Unemployment Rate – YTD Average | 4.8 | 4.5 | 3.5 | -21.8% |
| INDEX - September (Base = 100 January 1996) | 104.8 | 192.2 | 207.4 | 7.9% |

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.