

**MIDLAND ECONOMIC INDEX**

April 2018

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2017</b>	<b>THIS YEAR 2018</b>	<b>% Change 2017-2018</b>
Taxable Spending – April (Per Sales Tax Rebate)	\$120,863,897	\$274,938,514	\$378,598,654	37.7%
Taxable Spending – YTD	\$581,675,720	\$1,230,126,916	\$1,673,747,476	36.1%
Dollars Spent on Auto Purchases – April	\$14,583,666	\$52,338,198	\$73,964,955	41.3%
Dollars Spent on Auto Purchases – YTD	\$57,553,686	\$197,112,303	\$288,181,827	46.2%
Hotel/Motel Tax Revenue – Quarter	\$4,388,857	\$15,944,351	\$38,609,962	142.2%
Hotel/Motel Tax Revenue – YTD	\$8,935,786	\$32,708,524	\$67,822,265	107.4%
Airline Boardings – April	43,716	40,193	47,827	19.0%
Airline Boardings – YTD	170,890	156,485	181,584	16.0%
Value All Building Permits – April	\$23,310,585	\$22,050,795	\$21,315,486	-3.3%
Value All Building Permits – YTD	\$52,053,645	\$108,843,967	\$239,684,531	120.2%
Permits for New Homes – April	35	80	64	-20.0%
Permits for New Homes – YTD	108	312	352	12.8%
Sales of Existing Homes – April	144	238	241	1.3%
Sales of Existing Homes – YTD	464	866	827	-4.5%
Average Home Sale Price – April	\$79,762	\$288,570	\$323,548	12.1%
Average Home Sale Price – YTD	\$83,567	\$276,610	\$306,136	10.7%
Home Sales Dollar Volume – April	\$18,971,058	\$70,582,888	\$77,975,022	10.5%
Home Sales Dollar Volume – YTD	\$64,300,887	\$246,933,112	\$253,930,396	2.8%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – April	52,600	91,200	100,900	10.6%
Wage and Salary Employment – YTD Avg	52,475	89,625	98,675	10.1%
Unemployment Rate – April	4.4	3.0	2.1	-30.0%
Unemployment Rate – YTD Average	4.7	3.6	2.4	-34.3%
<b>INDEX - April (Base = 100 January 1996)</b>	<b>102.4</b>	<b>197.1</b>	<b>235.3</b>	<b>19.4%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.