



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

April 2018

	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017- 2018
ECONOMIC INDICATORS				
Taxable Spending – April (Per Sales Tax Rebates)	\$240,523,264	\$565,850,371	\$792,983,586	40.1%
Taxable Spending – YTD	\$1,068,537,404	\$2,387,177,699	\$3,368,093,117	41.1%
Dollars Spent on Auto Purchases – April	\$33,548,071	\$88,872,884	\$147,507,721	66.0%
Dollars Spent on Auto Purchases – YTD	\$126,401,272	\$359,994,839	\$540,170,765	50.0%
Hotel/Motel Spending – Quarter	\$8,057,127	\$31,428,162	\$70,345,571	123.8%
Hotel/Motel Spending – YTD	\$16,679,166	\$59,833,201	\$122,253,515	104.3%
Airline Passenger Enplanements – April	43,716	40,193	47,827	19.0%
Airline Passenger Enplanements – YTD	170,890	156,485	181,584	16.0%
Value All Building Permits – April	\$36,618,648	\$37,604,743	\$46,150,609	22.7%
Value All Building Permits – YTD	\$80,843,025	\$218,619,858	\$355,338,268	62.5%
Permits for New Homes – April	48	107	138	29.0%
Permits for New Homes – YTD	152	494	635	28.5%
Sales of Existing Homes – April	229	328	389	18.6%
Sales of Existing Homes – YTD	737	1,220	1,330	9.0%
Average Home Sale Price – April	\$72,700	\$255,083	\$277,391	8.7%
Average Home Sale Price – YTD	\$76,300	\$249,134	\$267,020	7.2%
Dollar Volume of Residential Real Estate Sales – April	\$27,494,287	\$85,985,714	\$107,905,101	25.5%
Dollar Volume of Residential Real Estate Sales – YTD	\$93,189,691	\$313,325,497	\$356,192,609	13.7%
Employment				
Wage and Salary Employment – April	98,600	163,200	177,000	8.5%
Wage and Salary Employment – YTD Average	99,075	160,450	174,200	8.6%
Unemployment Rate – April	5.9	3.6	2.4	-33.8%
Unemployment Rate – YTD Average	6.0	4.3	2.7	-37.2%
TEXAS PBPI - April**	101.7	242.7	310.8	28.0%
INDEX - April (Base = 100 January 1996)	102.2	196.1	237.8	21.3%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)